

**DATE:** January 2, 2003

**SUBJECT:** Exemption threshold for depository institutions under Regulation C (Home Mortgage Disclosure Act)

**HIGHLIGHTS:** The Federal Reserve Board has published its annual notice of the asset-size exemption threshold for depository institutions under Regulation C.

The asset-size exemption for depository institutions will remain at \$32 million based on the annual percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers for the 12-month period ending in November 2002.

As a result, depository institutions with assets of \$32 million or less as of December 31, 2002, are exempt from data collection in 2003. An institution's exemption from collecting data in 2003 does not affect its responsibility to report the data it was required to collect in 2002.

The adjustment is effective January 1, 2003.

**DOCUMENT LOCATION:** The December 24, 2002 press release/notice is available under the press releases section of the Board's web site:  
<http://www.federalreserve.gov/boarddocs/press/bcreg/2002/>

**FURTHER INFORMATION:** Henry F. Dove, Jr., Supervisory Examiner, (314) 444-8846  
(or 800-333-0810, ext. 448846)  
Banking Supervision and Regulation Department