

DATE: July 14, 2003

SUBJECT: Advance notice of proposed rulemaking (ANPR) seeking public comment on the implementation of the New Basel Capital Accord in the United States.

HIGHLIGHTS: **This pertains to the Nationally Rated 100 Largest Entities, plus any interested parties.** The Federal Reserve Board on Friday decided to issue an interagency advance notice of proposed rulemaking (ANPR) seeking public comment on the implementation of the New Basel Capital Accord in the United States. The Board also decided to seek comment on draft interagency supervisory guidance on internal-ratings based systems for corporate credits and draft guidance on advanced measurement approaches (AMA) for measuring operational risk.

The New Basel Capital Accord, which is being developed by the Basel Committee on Banking Supervision, builds on and, for certain banks, replaces the Basel Capital Accord of 1988, which is the framework for capital adequacy standards for large, internationally active banks and the basis for the risk-based capital adequacy standards now in place for all U.S. banks and bank holding companies.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/boarddocs/press/bcreg/2003/20030711/>

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