

DATE: March 4, 2009

SUBJECT: Federal financial regulatory agencies issue statement in support of the "Making Home Affordable" loan modification program.

HIGHLIGHTS: The federal bank, thrift, and credit union regulatory agencies encourage all federally regulated financial institutions that service or hold residential mortgage loans to participate in the "Making Home Affordable" loan modification program. Guidelines for the program were announced today by the Treasury Department.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20090304a.htm>

FURTHER INFORMATION: Timothy A. Bosch, Vice President
Banking Supervision and Regulation Department
(314) 444-8440, or 1-800-333-0810, ext. 448440