



FEDERAL RESERVE BANK OF ST. LOUIS

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DATE: December 17, 2010

SUBJECT: Federal Reserve proposes expanded coverage of consumer protection regulations to credit transactions and leases of higher dollar amounts.

HIGHLIGHTS: The proposed rules would amend Regulation Z (Truth in Lending) and Regulation M (Consumer Leasing) to implement a provision of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act). Effective July 21, 2011, the Dodd-Frank Act requires that the protections of the Truth in Lending Act (TILA) and the Consumer Leasing Act (CLA) apply to consumer credit transactions and consumer leases up to \$50,000, compared with \$25,000 currently.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20101213a.htm>

FURTHER INFORMATION: Allen North, Vice President
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