

DATE: November 2, 2009

SUBJECT: Federal Reserve adopts policy statement supporting prudent commercial real estate (CRE) loan workouts.

HIGHLIGHTS: This policy statement, adopted by each of the financial regulators, provides guidance for examiners, and for financial institutions that are working with CRE borrowers who are experiencing diminished operating cash flows, depreciated collateral values, or prolonged delays in selling or renting commercial properties.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20091030a.htm>

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