

**DATE:** October 7, 2008

**SUBJECT:** Federal Reserve and other central banks announce schedules for term and forward actions of U.S. dollar liquidity for fourth quarter.

**HIGHLIGHTS:** Central banks recently announced coordinated actions to expand the provision of U.S. dollar liquidity. Today, the central banks are announcing schedules for term and forward auctions of U.S. dollar liquidity conducted during the fourth quarter of this year. These schedules include dates of any 28-day and 84-day term auctions and two preliminary dates for any forward auctions of U.S. dollar liquidity over the year-end. Scheduling of the forward auctions is still tentative and may be adjusted in response to financial market conditions.

**DOCUMENT LOCATION:** <http://www.federalreserve.gov/newsevents/press/monetary/20081007b.htm>

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