

DATE: January 3, 2007

SUBJECT: Suspicious activity report (SAR) revised to support joint filing and reduce duplicate SARs.

HIGHLIGHTS: The Financial Crimes Enforcement Network (FinCEN) and the federal banking agencies announced Thursday that the format for the Suspicious Activity Report by Depository Institutions (SAR-DI) has been revised to support a new joint filing initiative, which will reduce the number of duplicate SARs filed for a single suspicious transaction. The revisions are the result of a joint effort by FinCEN and the federal banking agencies.

**DOCUMENT
LOCATION:** <http://www.federalreserve.gov/boarddocs/press/bcreg/2006/20061221/default.htm>

**FURTHER
INFORMATION:**

Timothy A. Bosch, Vice President

Banking Supervision and Regulation Department

(314) 444-8440, or 1-800-333-0810, ext. 448440