

DATE: December 13, 2006

SUBJECT: Federal financial regulatory agencies issue interagency policy statement on the Allowance for Loan and Lease Losses and frequently asked questions.

HIGHLIGHTS: The federal financial regulatory agencies announced today the issuance of a new interagency policy statement on the Allowance for Loan and Lease Losses (ALLL) and supplemental Frequently Asked Questions (FAQs). The policy statement revises and replaces a 1993 policy statement on the ALLL.

DOCUMENT LOCATION: <http://www.federalreserve.gov/boarddocs/press/bcreg/2006/20061213/default.htm>

FURTHER INFORMATION:

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