

**For release:  
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ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by American Founders Bancorp, Inc., Frankfort, Kentucky (“Applicant”), to become a bank holding company through the acquisition of 100 percent of the outstanding voting shares of American Founders Bank, Inc., Frankfort, Kentucky. Also approved were the companion applications by Applicant to acquire, through merger, 100 percent of the outstanding voting shares of First Security Bancorp, Inc., Lexington, Kentucky, and thereby indirectly acquire 100 percent of the outstanding voting shares of First Security Bank, Inc., Lexington, Kentucky, and 50 percent of the outstanding voting shares of Peoples Secure, LLC, Lexington, Kentucky, and thereby indirectly engage in data processing activities.

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