

**For release:
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ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by First Arkansas BancShares, Inc., Jacksonville, Arkansas, to merge with Lake Hamilton Enterprises, Inc., Little Rock, Arkansas, and thereby indirectly acquire First Team Bank, Heber Springs, Arkansas. Also approved was a companion application by First Arkansas Bancshares, Inc. to engage in data processing activities.

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