

**For release:
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ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Mercantile Bancorp, Inc., Quincy, Illinois, to increase its ownership from 32.81 percent up to 39.95 percent of the outstanding voting shares of New Frontier Bancshares, Inc., Saint Charles, Missouri, and thereby increase its indirect control of New Frontier Bank, Saint Charles, Missouri.

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