

**DATE:** July 30, 2004

**SUBJECT:** Agencies issue Bank Secrecy Act exam procedures relating to USA Patriot Act.

**HIGHLIGHTS:** The federal financial institutions regulatory agencies today issued Bank Secrecy Act (B.S.A.) procedures for examining each domestic and foreign banking organization's customer identification program (CIP) which is required by section 326 of the USA PATRIOT Act (codified in the B.S.A. at 31 U.S.C. 5318(l)). The procedures are designed to help financial institutions fully implement the new CIP requirements and facilitate a consistent supervisory approach among the federal financial institutions regulatory agencies.

**DOCUMENT**

**LOCATION:** <http://www.federalreserve.gov/boarddocs/press/bcreg/2004/20040728/default.htm>

**FURTHER  
INFORMATION:**

Timothy A. Bosch, Vice President  
Banking Supervision and Regulation Department  
(314) 444-8440, or 1-800-333-0810, ext. 448440.