

DATE: September 16, 2003

SUBJECT: Agencies Issue Rulemakings to Amend Risk-Based Capital Treatment of Exposures to Asset-Backed Commercial Paper Programs and Securitizations with Early Amortization Provisions

HIGHLIGHTS: The federal bank and thrift regulatory agencies today requested public comment on an interim final rule and a notice of proposed rulemaking (NPR) to amend their risk-based capital standards for the treatment of assets in asset-backed commercial paper (ABCP) programs consolidated under the recently issued Financial Accounting Standards Board Interpretation No. 46, Consolidation of Variable Interest Entities (FIN 46). The NPR would also modify the risk-based capital treatment of certain securitizations with early amortization provisions.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/BoardDocs/Press/bcreg/2003/20030912/default.htm>

**FURTHER
INFORMATION:**

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