ST. LOUIS, MO — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Southern Bancorp, Inc., Arkadelphia, Arkansas, to acquire, through merger, 100 percent of the voting shares of DeWitt First Bankshares Corporation, and indirectly acquire Arkansas County Bank, both of DeWitt, Arkansas, pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956, as amended. In addition, this Reserve Bank approved the application by Southern Bancorp Bank, Arkadelphia, Arkansas, to merge with Arkansas County Bank, pursuant to Section 18(c) of the Federal Deposit Insurance Act, and to retain the acquired facilities as branch locations, pursuant to Section 9 of the Federal Reserve Act, and Section 208.6 of Regulation H.

*   *   *