



FEDERAL RESERVE BANK of ST. LOUIS



WashU

**St. Louis Fed-WashU Human Capital in
Macroeconomics Conference
October 9-10, 2025**

Co-sponsors: Federal Reserve Bank of St. Louis and Washington University in St. Louis
Hosts: Oksana Leukhina and Guillaume Vandenbroucke (St. Louis Fed) and Yongseok Shin (WashU)

Thursday, October 9, 2025

Federal Reserve Bank of St. Louis

Balbach Room

12:30 – 1:30 p.m.	Lunch (Research Library)
1:30 – 2:30 p.m.	Veronica Guerrieri, University of Chicago “The Macroeconomic Effects of Neighborhood Policies: A Dynamic Analysis,” with Alessandra Fogli, Mark Ponder, and Marta Prato
2:30 – 2:45 p.m.	BREAK
2:45 – 3:45 p.m.	Lance Lochner, Western University “The Consumption Value of College,” with Yifan Gong, Todd Stinebrickner, and Ralph Stinebrickner
3:45 – 4:00 p.m.	BREAK
4:00 – 5:00 p.m.	Loukas Karabarbounis, University of Minnesota “Why Do Americans No Longer Work So Much More Than Non-Americans?” with Serdar Birinci and Kurt See
5:00 – 6:45 p.m.	Reception (Economy Museum)
7:30 p.m.	Dinner (By invitation only)

Friday, October 10, 2025

Washington University in St. Louis

Seigle Hall Room 109

9:00 – 9:30 a.m.	Continental Breakfast
9:30 – 10:30 a.m.	Elizabeth Caucutt, Western University “Child Skill Production: Accounting for Parental and Market-Based Time and Goods Investments,” with Lance Lochner, Jospeh Mullins, and Youngmin Park
10:30 – 10:45 a.m.	BREAK
10:45 – 11:45 a.m.	Raquel Fernandez, New York University “Parental Leave: Economic Incentives and Cultural Change,” with James Albrecht, Per-Anders Edin, Jiwon Lee, Peter Thoursie, and Susan Vroman
11:45 a.m. – 12:00 p.m.	BREAK
12:00 – 1:00 p.m.	Alex Monge-Naranjo, Federal Reserve Bank of Atlanta “From Skills to Occupations: Comparative Advantage and Cross-Country Income Differences,” with Charles Gottlieb and Jan Grobovsek
1:00 p.m.	Lunch, Seigle Hall Room 106