

Human Capital in Macroeconomics

September 15-16, 2023
Santa Barbara, CA



Sponsored by

Federal Reserve Bank of St. Louis and
The Laboratory for Aggregate Economics and Finance at
the University of California, Santa Barbara

Conference Schedule

speakers are highlighted in author listings

Friday, September 15

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|-------------|--|
| 8:45-9:00 | Welcome Remarks
Finn Kydland and Oksana Leukhina |
| 9:00-9:45 | Risk and the Misallocation of Human Capital
by Pedro Silos , German Cubas, and Vesa Soini |
| 9:45-10:30 | Cross-country Income Dispersion, Human Capital,
and Technology Adoption
by Pedro S. Amaral and Alberto Rivera-Padilla |
| 10:30-11:00 | Break |
| 11:00-11:45 | Aggregate and Distributional Effects of 'Free' Secondary Schooling in The
Developing World
By David Lagakos with Junichi Fujimoto, and Mitch VanVuren |
| 11:45-12:30 | Convergence Across Castes
by Viktoria Hnatkovska, Chenyu(Sev) Hou, and Amartya Lahiri |

- 12:30-2:00 [Group Photo followed by Lunch served at the Upham](#)
- 2:00-2:45 **Hours Worked and Lifetime Earnings Inequality**
by **Alexander Bick**, Adam Blandin, and Richard Rogerson
- 2:45-3:30 **Time Averaging Meets Labor Supplies of Heckman, Lochner, and Taber**
by Seb Graves, Victoria Gregory, **Lars Ljungqvist**, and Tom Sargent
- 3:30-4:00 [Break](#)
- 4:00-4:45 **Racial Gaps in Student Loan Repayment and Default:
A Life Cycle Approach**
by Kartik Athreya, **Chris Herrington**, Felicia Ionescu,
and Urvi Neelakantan
- 4:45-5:30 **The Limited Impact of Free College Policies**
By Maria Marta Ferreyra, **Carlos Garriga**, Juan David Martin-Ocampo,
and Angelica Maria Sanchez-Diaz
- 7:30 [Dinner at Opal Restaurant & Bar, 1325 State Street](#)

Saturday, September 16

- 8:45-9:30 **College Majors and Labour Market Mismatch**
by **Michelle Rendall**, Satoshi Tanaka, and Yi Zhang
- 9:30-10:15 **The Macroeconomic Cost of College Dropouts**
by **Oliko Vardishvili**
- 10:15-10:45 [Break](#)
- 10:45-11:30 **Information Friction and The Labor Market for Public School Teachers**
by Mark Colas and **Chao Fu**
- 11:30-12:15 **Career Choice of Entrepreneurs, Inventors and Economic Growth**
by Ufuk Akcigit, **Harun Alp**, Jeremy Pearce, and Marta Prato
- 12:15-1:15 [Lunch Served at the Upham](#)
- 1:15-2:00 **Equity Pay Inequality**
by **Andrea L. Eisfeldt**, Antonio Falato, Dongryeol Lee, and Mindy Z. Xiaolan