



FEDERAL RESERVE BANK of ST. LOUIS



WashU Olin Business

## St. Louis Fed-WashU Olin Macrofinance Workshop September 4-5, 2025

Co-sponsored by the Federal Reserve Bank of St. Louis  
and Olin Business School at Washington University in St. Louis

Hosts: Miguel Faria-e-Castro, Julian Kozlowski, Maarten Meeuwis,  
and Juan Sánchez

### Thursday, September 4, 2025

#### Federal Reserve Bank of St. Louis, 2<sup>nd</sup> Floor Balbach Room

12:30 – 1:30 p.m.	Lunch (Research Library – 2 <sup>nd</sup> Floor)
1:30 – 2:30 p.m.	<b>Carolyn Pflueger, University of Chicago</b> “Inflation and Treasury Convenience” <i>Coauthors: Anna Cieslak, Wenhao Li</i>
2:30 – 3:00 p.m.	Break
3:00 – 4:00 p.m.	<b>Paul Fontanier, Yale University</b> “Exchange Rate Stabilization and Monetary Transmission” <i>Coauthor: Alp Simsek</i>
4:00 – 4:30 p.m.	Break
4:30 – 5:30 p.m.	<b>Kristy Jansen, University of Southern California</b> “Granular Treasury Demand with Arbitrageurs” <i>Coauthors: Wenhao Li and Lukas Schmid</i>
5:30 – 6:45 p.m.	Reception (Economy Museum)

### Friday, September 5, 2025

#### Washington University in St. Louis, Ridgley Holmes Lounge

8:30 – 9:00 a.m.	Breakfast
9:00 – 10:00 a.m.	<b>Vadim Elenev, Johns Hopkins University</b> “Mortgage Structure, Financial Stability, and Risk Sharing” <i>Coauthor: Lu Liu</i>
10:00 – 10:15 a.m.	Break
10:15 – 11:15 a.m.	<b>Leyla Han, Boston University</b> “Information-Driven Volatility” <i>Coauthors: Hengjie Ai and Lai Xu</i>
11:15 – 11:30 a.m.	Break
11:30 a.m. – 12:30 p.m.	<b>Simon Gilchrist, New York University</b> “Bank Health and Local Economic Outcomes” <i>Coauthors: Michael Siemer and Egon Zakrajšek</i>
12:30 p.m.	Lunch and adjournment (You are welcome to stay for lunch.)