



FEDERAL RESERVE BANK *of* ST. LOUIS  
CENTRAL TO AMERICA'S ECONOMY\*

## System Applied Microeconomics Conference May 19-20, 2022

Held at the Federal Reserve Bank of St. Louis Gateway Conference Center

### Thursday, May 19, 2022

8:30 – 9:00 am	Breakfast
9:00 – 10:00 am	<b>Migration Constraints and Disparate Responses to Changing Job Opportunities</b> <i>Presenter:</i> Julie Hotchkiss (Atlanta Fed) <i>Coauthors:</i> Kalee Burns (U.S. Census Bureau) <i>Discussant:</i> Victor Hernandez Martinez (Cleveland Fed)
10:00 – 10:15 am	Break
10:15 – 11:15 am	<b>The Influence of the Age Distribution on the Unemployment Rate</b> <i>Presenter:</i> Chris Foote (Boston Fed) <i>Coauthors:</i> Bruce Fallick (Cleveland Fed) <i>Discussant:</i> Yichen Su (Dallas Fed)
11:15 – 11:30 am	Break
11:30 am – 12:30 pm	<b>The Decline of the Labor Share and New Technology Diffusion</b> <i>Presenter:</i> Ken Onishi (Board of Governors) <i>Coauthors:</i> Shoki Kusaka (Yale University), Tejsiji Okazaki (University of Tokio), Naoki Wakamori (University of Tokio) <i>Discussant:</i> Enghin Atalay (Philadelphia Fed)
12:30 – 2:00 pm	Lunch <b>Plenary Talk by Limor Golan</b> (Washington University in St. Louis)
2:00 – 3:00 pm	<b>Sticky Wages on the Layoff Margin</b> <i>Presenter:</i> Pawel Krolikowski (Cleveland Fed) <i>Coauthors:</i> Steven Davis (Booth, University of Chicago) <i>Discussant:</i> Federico Mandelman (Atlanta Fed)
3:00 – 3:15 pm	Break
3:15 – 4:15 pm	<b>Women's Labor Force Exits during COVID-19</b> <i>Presenter:</i> Katherine Lim (Minneapolis Fed) <i>Coauthors:</i> Mike Zabek (Board of Governors) <i>Discussant:</i> Ryan Michaels (Philadelphia Fed)
4:15 – 4:30 pm	Break
4:30 – 5:30 pm	<b>Housing Demand and Remote Work</b> <i>Presenter:</i> John Mondragon (San Francisco Fed) <i>Coauthors:</i> Johannes Wieland (UC, San Diego) <i>Discussant:</i> Elliot Anenberg (Board of Governors)
5:45 – 6:45 pm	<b>Reception</b>

**Friday, May 20, 2022**

8:00 – 8:30 am	Breakfast
	<b>Intermediation Frictions in Debt Reilef</b>
	<i>Presenter:</i> Tess Scharlemann (Board of Governors)
8:30 – 9:30 am	<i>Coauthors:</i> You Suk Kim (Board of Governors), Donghoon Lee (New York Fed), James Vickery (Philadelphia Fed)
	<i>Discussant:</i> Kyle Mangum (Philadelphia Fed)
	<b>Great Expectations and Exuberant Borrowing</b>
	<i>Presenter:</i> Jason Brown (Kansas City Fed)
9:30 – 10:30 am	<i>Coauthors:</i> Daniel Berkowitz (University of Pittsburgh), Andrew Boslett (University of Rochester), Jeremy Weber (University of Pittsburgh)
	<i>Discussant:</i> Anil Kumar (Dallas Fed)
10:30 – 10:45 am	Break
	<b>Home-Country Productivity Spillovers from U.S. Multinationals</b>
10:45 – 11:45 pm	<i>Presenter:</i> Ebehi Iyoha (Boston Fed)
	<i>Discussant:</i> Nicolas Morales (Richmond Fed)
	<b>Trade, Labor Reallocation Across Firms and Wage Inequality</b>
11:45 – 12:45 pm	<i>Presenter:</i> Mariano Somale (Board of Governors)
	<i>Discussant:</i> Simon Fuchs (Atlanta Fed)
12:45 pm	Lunch (to go options available)