



FEDERAL RESERVE BANK *of* ST. LOUIS  
CENTRAL TO AMERICA'S ECONOMY\*

# Federal Reserve Monetary and Financial History Workshop

## May 15-17, 2024

Gateway Conference Center, 6<sup>th</sup> Floor  
Hosted by Jonathan D. Rose and David C. Wheelock

### Wednesday, May 15, 2024 – Missouri Room

12:30 – 1:15 PM	Lunch (St. Louis Room)
1:15 – 1:30 PM	<b>Welcome</b>
1:30 – 2:30 PM	<b>Shadows on Main Street: Mapping America's Financial Architecture from the Yellow Pages of the 20th Century</b> Presenter: Virginia Traweek, Texas Christian University Discussant: Peter L. Rousseau, Vanderbilt University
2:30 – 2:45 PM	BREAK
2:45 – 3:45 PM	<b>“Invest!”: Liberty Bonds and Stock Ownership over the Twentieth Century</b> Presenter: Matthew Jaremski, Utah State University Discussant: Kenneth A. Snowden, University of North Carolina at Greensboro
3:45 – 4:00 PM	BREAK
4:00 – 5:00 PM	<b>The “Marketization” of Bank Business Loans in the United States</b> Presenter: Bill English, Yale University Discussant: Christopher Hanes, Binghamton University

### Thursday, May 16, 2024 – Gateway Auditorium

8:00 – 9:00 AM	Breakfast (River Room)
9:00 – 10:00 AM	<b>Central Banks and the Absorption of International Shocks (1890-2020)</b> Presenter: Matthias Morys, University of York Discussant: Colin R. Weiss, Federal Reserve Board
10:00 – 10:15 AM	BREAK
10:15 – 11:15 AM	<b>Inflation Surprises and Asset Returns: A Macroeconomic Perspective</b> Presenter: Lorenzo Rinaldi, University of Bonn Discussant: Marc D. Weidenmier, Chapman University
11:15 – 11:30 AM	BREAK
11:30 AM – 12:30 PM	<b>Continuity and Change in the Federal Reserve’s Perspective on Price Stability</b> Presenter: Edward Nelson, Federal Reserve Board Discussant: Edward “Ned” S. Prescott, Federal Reserve Bank of Cleveland
12:30 – 1:45 PM	Lunch (River Room)

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## Thursday, May 16, 2024 cont. – Gateway Auditorium

1:45 – 2:30 PM	<b>The Young Fed: The Banking Crises of the 1920s and the Making of a Lender of Last Resort</b> Presenter: Mark A. Carlson, Federal Reserve Board
2:30 – 2:45 PM	BREAK
2:45 – 3:45 PM	<b>The Glass-Steagall Act and Bank Stock Market Speculation</b> Presenter: Osama M. Khawar, University of Florida Discussant: Gabriel P. Mathy, American University
3:45 – 4:00 PM	BREAK
4:00 – 5:00 PM	<b>CEO Ownership, Risk Management, and Bank Runs at Unlimited Liability Banks during the 1890s</b> Presenter: Jennifer Rhee, FDIC Discussant: Sarah Quincy, Vanderbilt University
5:00 – 6:00 PM	Reception (Economy Museum)
6:00 – 8:00 PM	<b>Dinner (River Room)</b> <b>Keynote Address: The Neglected Art of Central Banking in the Nineteenth Century</b> Presenter: Eugene N. White, Rutgers University

## Friday, May 17, 2024 – Gateway Auditorium

7:30 – 8:30 AM	Breakfast (River Room)
8:30 – 9:30 AM	<b>Income Shocks, Strategic Default, and Financial Stability: Evidence from the 1920s</b> Presenter: Todd E. Messer, Federal Reserve Board Discussant: Rodney Ramcharan, University of Southern California Marshall
9:30 – 9:45 AM	BREAK
9:45 – 10:45 AM	<b>Liquidity Support, Banking Competition, and Welfare: Evidence from the Federal Reserve Bank of Atlanta in 1929</b> Presenter: Jingyi Huang, Brandeis University Discussant: Sriya L. Anbil, Federal Reserve Board
10:45 – 11:00 AM	BREAK
11:00 AM – 12:00 PM	<b>Failing Banks</b> Presenter: Sergio A. Correia, Federal Reserve Board Discussant: Joseph R. Mason, Louisiana State University
12:00 PM	Boxed Lunches (River Room) – You are welcome to stay for lunch.