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Economic Policy Advisor

Joined the Bank February 2012

Education

2006 Ph.D. in Economics, University of California, Los Angeles
1998 M.A. in Economics, National Taiwan University
1996 B.A. Economics, National Tsinghua University

Areas of Interest Macroeconomics, Household Finance and Public Finance

Previous Experience

2006-2012 Assistant Professor, Dept. of Economics, Purdue University
2002-2006 Teaching Fellow, Dept. of Economics, UCLA
2000-2001 Research Assistant, Institute of Economics
1998-2000 Military Service, Taiwan Air Force

Journal Publications

“The Ramsey Steady-State Conundrum in Heterogeneous-Agent Economies,” with Yi Wen, *Journal of Economic Theory*, Vol 220, Issue C, Sep 2024

“Optimal Fiscal Policy under Capital Overaccumulation,” with Yi Wen, *Macroeconomic Dynamics*, Vol. 27, No. 6, pp. 1706-1736, Sep 2023

“Optimal Ramsey Taxation in Heterogeneous Agent Economies with Quasi-Linear Preferences,” with Yi Wen, *Review of Economic Dynamics*, Vol. 46, pp. 124-160, Oct 2022

“The Determination of Public Debt under both Aggregate and Idiosyncratic Uncertainty,” with Yi Wen *Journal of Economic Theory*, Vol. 203, 105474, Jul 2022

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Working Papers

“What about Japan?” with Harold L. Cole and Hanno Lustig, Federal Reserve Bank of St. Louis Working Paper 2023-028C, July 2024

“Optimal Dynamic Tax-Transfer Policies in Heterogeneous-Agents Economies,” with Yi Wen, Federal Reserve Bank of St. Louis Working Paper 2023-009A, May 2023

“Are Government Bonds Net Wealth or a Liability? Optimal Debt and Taxes in an OLG Model with Uninsurable Income Risk,” with Yi Wen and HsinJung Yu, Federal Reserve Bank of St. Louis Working Paper 2020-007C, January 2021

“Optimal Ramsey Capital Income Taxation—A Reappraisal,” with Yi Wen, Federal Reserve Bank of St. Louis Working Paper 2017-024C, February 2018

“Implementing the Modified Golden Rule? Optimal Ramsey Capital Taxation with Incomplete Markets Revisited,” with Yunmin Chen and C.C. Yang, Federal Reserve Bank of St. Louis Working Paper 2017-003I, October 2020

“Incentive Compatibility as a Nonnegative Martingale,” with Yunmin Chen and C.C. Yang, Federal Reserve Bank of St. Louis Working Paper 2015-043C, December 2016

Articles in Federal Reserve Bank of St. Louis Publications

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