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Economic Policy Advisor

Joined the Bank May 2007

Education

1992 Ph.D., Economics, University of Maryland, College Park

1986 M.A., Economics, Jawaharlal Nehru University, New Delhi, India

1983 B.Sc., Economics, Presidency College, Calcutta University, India

Areas of Interest International Trade, Public Economics, Economics of Terrorism

Previous Experience

2000-2007 Associate Professor, West Virginia University, Morgantown

1994-2000 Assistant Professor, West Virginia University, Morgantown

1993-1994 Visiting Assistant Professor, West Virginia University, Morgantown

1992-1993 Lecturer, University of Maryland at College Park

Journal Publications

“Immigration from a terror-prone nation: destination nation’s optimal immigration and counterterrorism policies,” with Khusrav Gaibulloev and Todd Sandler, **forthcoming**, *Economic Modelling*.

“Heterogeneous capital ownership, Partial Democracy and Political Support for immigration,” with Devashish Mitra, **forthcoming**, *Economics Bulletin*.

“Voluntary Participation in a Terror Group and Counterterrorism Policy,” with Todd Sandler, *Journal of Economic Behavior and Organization*, 215, 500-513, November 2023.

“Offshoring Barriers, Regulatory Burden and National Welfare,” with Arnab Basu, Nancy Chau, and Devashish Mitra, *Indian Economic Review*, 58, Supplement 1, 227-235, July 2023.

“Politically influenced counterterrorism policy and welfare efficiency,” with Todd Sandler, *European Journal of Political Economy*, 76, 102250, 1-15, January 2023.

"Effects of Defensive and Proactive Measures on Competition Between Terrorist Groups," with Todd Sandler, *Journal of Conflict Resolution*, 66(10), 1797-1825, November 2022.

"Counterterrorism Policy: Spillovers, Regime Solidity, and Corner Solutions," with Todd Sandler, *Journal of Economic Behavior and Organization*, 188(1), 811-827, August 2021.

"Effects of Neighboring Nation Terrorism on Imports," with Hristos Doucouliagos and Cong S. Pham, *Southern Economic Journal*, 88(1), 144-167, July 2021.

"Truncated Firm Productivity Distributions and Trade Margins," with Cletus C. Coughlin, *Economics Letters*, 196, 109596, 1-4, November 2020.

"Terms-of-Trade and Counterterrorism Externalities," with Todd Sandler, and Javed Younas, *Oxford Economic Papers*, 72(2), 293-318, April 2020 ([Lead Article](#)).

"Consequences of Offshoring to Developing Nations: Labor-Market Outcomes, Welfare and Corrective Interventions," with Arnab Basu, Nancy Chau, and Devashish Mitra, *Economic Inquiry*, 58(1), 209-224, January 2020.

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"Lobbying for a Common External Tariff from Inside and Out," with Sajal Lahiri, *International Review of Economics and Finance*, 50, 98-105, July 2017.

"Unauthorized Immigration and Fiscal Competition," with Santiago Pinto, *European Economic Review*, 92, 283-305, February 2017.

"Financing Growth through Foreign Aid and Private Foreign Loans: Nonlinearities and Complementarities", with Sajal Lahiri and Javed Younas, *Journal of International Money and Finance*, 56, 75-96, September 2015.

"International Oligopoly, Barriers to Outsourcing and Domestic Employment", with Sugata Marjit and Lei Yang, *Canadian Journal of Economics*, 47(4), 1372-1386, November 2014.

"Foreign Aid, Illegal Immigration, and Host Country Welfare", with Dustin Chambers and Jonathan Munemo, *Review of Development Economics*, 18(2), 372-385, May 2014.

"Immigration Policy and Counterterrorism", with Todd Sandler, *Journal of Public Economics*, 110, 112-123, February 2014.

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"Foreign Direct Investment, Aid, and Terrorism: An Analysis of Developing Countries", with Todd Sandler and Javed Younas, *Oxford Economic Papers*, 66(1), 25-50, January 2014.

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“Should Easier Access to Credit Replace Foreign Aid? A Trade-theoretic Analysis”, with Sajal Lahiri and Javed Younas, *Economics Bulletin*, 33(3), 2320-2327, September 2013.

“Biofuel Subsidies and International Trade”, with Sumon K. Bhaumik and Howard J. Wall, *Economics and Politics*, 25(2), 181-199, July 2013.

“On the Substitutability between Foreign Aid and International Credit”, with Sajal Lahiri and Javed Younas, *Economics Letters*, 118(2), 255-257, February 2013.

“Cross-Border Lobbying in Preferential Trading Agreements: Implications for External Tariffs and Welfare”, with Sajal Lahiri and Howard J. Wall, *Review of International Economics*, 20(5), 1034-1045, November 2012.

“Poverty, Political Freedom and the Roots of Terrorism in Developing Countries: An Empirical Assessment”, with Javed Younas, *Economics Letters*, 112(2), 171-175, August 2011.

“Foreign Aid as Counterterrorism Policy”, with Todd Sandler and Javed Younas, *Oxford Economic Papers*, 63(3), 423-447, July 2011 ([Lead Article](#)).

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“Urban Crime and Labor Mobility”, with Santiago M. Pinto and Christopher H. Wheeler, *Journal of Public Economic Theory*, 13(3), 443-62, June 2011.

“Political Asymmetry and Common External Tariff in a Customs Union”, with Sajal Lahiri and Suryadipta Roy, *Economics and Politics*, 23(1), 88-106, March 2011.

“Immigration and Outsourcing: A General Equilibrium Analysis”, with Howard J. Wall, *Review of Development Economics*, 14(3), 433-446, August 2010.

“Incidence of an Outsourcing Tax on Intermediate Inputs”, with Sugata Marjit and Vivekananda Mukherjee, *Economics Bulletin*, 30(2), 1271-77, May 2010.

“Enlargement and Common External Tariff in a Political-Economic Model of Customs Union”, with Sajal Lahiri and Suryadipta Roy, *Arthaniti*, 8(1-2), 1-12, 2009 ([Lead Article](#)).

“Trade and Child Labor: A General Equilibrium Analysis”, with Sudeshna C. Bandyopadhyay, *Emerging Markets Finance and Trade*, 45(1), 5-18, January/February 2009 ([Lead Article](#)).

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“Illegal Immigration - A Supply Side Analysis”, with Sudeshna C. Bandyopadhyay, *Journal of Development Economics*, 57(2), December 1998, 343-360.

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“Foreign Investment in the Exporting Sector - Welfare Enhancing or Welfare Reducing?” *Southern Economic Journal*, 62(2), October 1995, 394-404.

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Chau, and Devashish Mitra, Federal Reserve Bank of St. Louis Working Paper 2022-039C, August 2024.

“A theoretical treatment of foreign fighters and terrorism,” with Todd Sandler, Federal Reserve Bank of St. Louis Working Paper 2024-011A, May 2024

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