



January 24, 2025

Oksana Leukhina

Economic Policy Advisor

Joined the Bank December 2017

Education

2005	Ph.D. Economics, University of Minnesota
2003	M.A. Economics, University of Minnesota
2000	B.S. Economics, Mathematics, Political Science, College of Charleston, SC

Areas of Interest Macroeconomics, Growth, Labor, Education and Demographic Economics

Previous Experience

July 2017-present	Associate Professor, Department of Economics, McMaster University
2017, 2016, 2012	Visiting Scholar, Federal Reserve Bank of Saint Louis
2016	Visiting Scholar, Federal Reserve Bank of Minneapolis
2016	Visiting Scholar, CIREQ
2015-Present	Member, Human Capital and Economic Opportunity Global Working Group (Markets and Family Inequality Networks) at the Becker Friedman Institute for Research in Economics, University of Chicago
2013	Visiting Scholar, Federal Reserve Bank of Atlanta
2010-2017	Assistant Professor of Economics, University of Washington
2008	Visiting Professor of Economics, Brown University
2005-2010	Assistant Professor of Economics, University of North Carolina - Chapel Hill
2005-2010	Faculty Fellow, Carolina Population Center, University of North Carolina - Chapel Hill
2002-2005	Research Scholar, Federal Reserve Bank of Minneapolis

Journal Publications

"Home Production and Leisure During the COVID-19 Recession," with Zhixiu Yu, *B E Journal of Macroeconomics*, January, Vol. 22, No. 1, 10, pp. 269-306. Publisher DOI: https://drive.google.com/file/d/1h-RQq574_fs8sOfNR8pIlyogZfi4o0Fy/view

"Imperfect Information Transmission from Banks to Investors: Macroeconomic Implications," with Nicolás Figueroa and Carlos Ramirez, *Journal of Monetary Economics*, March, Vol. 118, pp. 87-98. Publisher DOI: <https://www.sciencedirect.com/science/article/abs/pii/S0304393219302156?via%3Dihub>

"On the Benefits of Currency Reform," with Vijay Krishna, *Journal of Economic Dynamics & Control*, May, 2019, Vol. 102, pp. 81-95. Publisher DOI: <https://www.sciencedirect.com/science/article/abs/pii/S0165188919300508?via%3Dihub>

"Why did Rich Families Increase their Fertility? Inequality and Marketization of Child Care," with Michael Bar, Moshe Hazan, David Weiss, and Hosny Zoabi, *Journal of Economic Growth*, December 2018, Vol. 4, No. 23, pp. 427-463. Publisher DOI: <https://link.springer.com/article/10.1007%2Fs10887-018-9160-8>

"The Return to College: Selection and Dropout Risk," with Lutz Hendricks, *International Economic Review*, August 2018, Vol. 59, No. 3, pp. 1077-1102. Publisher DOI: <https://onlinelibrary.wiley.com/doi/abs/10.1111/iere.12297>

"Cash Flows and Credit Cycles," with Nicolás Figueroa, *Journal of Banking & Finance*, February 2018, Vol. 87, pp. 318-332. Publisher DOI: <https://www.sciencedirect.com/science/article/pii/S0378426617302595>

"How Risky is College Investment?" with Lutz Hendricks, *Review of Economic Dynamics*, October 2017, Vol. 26, pp. 140-163. Publisher DOI: <https://www.sciencedirect.com/science/article/abs/pii/S1094202517300406?via%3Dihub>

"Push, Pull, and Population Size Effects in Structural Development: Long-run Tradeoffs," with S. Turnovsky, *Journal of Demographic Economics*, December 2016, Vol. 82, No. 4, pp. 423-457. Publisher DOI: <https://www.cambridge.org/core/journals/journal-of-demographic-economics/article/abs/pushpull-and-population-size-effects-in-structural-development-longruntradeoffs/41FF6C46DD0083A31E22702FA779718D>

"Population Size Effects in the Structural Development of England," with S. Turnovsky, *American Economic Journal-Macroeconomics*, July 2016, Vol. 8, No. 3, pp. 195-229. Publisher DOI: <https://www.aeaweb.org/articles?id=10.1257/mac.20140032>

"Lending Terms and Aggregate Productivity," with Nicolás Figueroa, *Journal of Economic Dynamics & Control*, October 2015, Vol. 59, pp. 1-21. Publisher DOI: <https://www.sciencedirect.com/science/article/abs/pii/S0165188915001311?via%3Dihub>

"Gender Wage Gap Accounting: the Role of Selection Bias," with Michael Bar and Seik Kim, *Demography*, October 2015, Vol. 52, No. 5, pp. 1729-1750. Publisher DOI: <https://read.dukeupress.edu/demography/article/52/5/1729/169476/Gender-Wage-Gap-Accounting-The-Role-of-Selection>

"Risk-Sharing within Families: Evidence from the Health and Retirement Study," with Nuray Akin, *Journal of Economic Dynamics & Control*, March 2015, Vol. 52, pp. 270-284. Publisher DOI: <https://www.sciencedirect.com/science/article/abs/pii/S0165188914003303?via%3Dihub>

"On the time allocation of married couples since 1960," with Michael Bar, *Journal of Macroeconomics*, December 2011, Vol. 33, No. 4, pp. 491-510. Publisher DOI:
<https://www.sciencedirect.com/science/article/abs/pii/S0164070411000322?via%3Dihub>

"The Role of Adult Mortality in the Transmission of Knowledge," with Michael Bar, *Journal of Economic Growth*, December 2010, Vol. 15, No. 4, pp. 291-321. Publisher DOI:
<https://link.springer.com/article/10.1007%2Fs10887-010-9059-5>

"Demographic Transition and Industrial Revolution: A Macroeconomic Investigation," with Michael Bar, *Review of Economic Dynamics*, April 2010, Vol. 13, No. 2, pp. 424-451. Publisher DOI:
<https://www.sciencedirect.com/science/article/abs/pii/S1094202509000210?via%3Dihub>

"To Work or not to Work: Did Tax Reforms Affect Labor Force Participation of Married Couples?" with Michael Bar, *B E Journal of Macroeconomics*, 2009, Vol. 9, No. 1, pp. 1-30. Publisher DOI:
<https://www.degruyter.com/document/doi/10.2202/1935-1690.1807/html>

Working Papers

"The Evolution of Lifetime Hours and the Gender Wage Gap," with Guillaume Vandenbroucke, Federal Reserve Bank of St. Louis Working Paper 2022-025B, September 2023.

"Causes and Consequences of Student-College Mismatch," with Lutz Hendricks and Tatyana Koreshkova, Federal Reserve Bank of St. Louis Working Paper 2022-026B, July 2023.

"Insurance and Inequality with Persistent Private Information," with Alex Bloedel and Vijay Krishna, Federal Reserve Bank of St. Louis Working Paper 2018-020E, December 2021.

Articles in Federal Reserve Bank of St. Louis Publications

"The Changing Role of Family Income in College Selection and Beyond," Federal Reserve Bank of St. Louis *Review*, Third Quarter 2023, Vol. 105, No. 3, pp. 198-222.