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Miguel Faria-e-Castro

Economic Policy Advisor

Joined the Bank July 2017

Education

2017	Ph.D. Economics, New York University
2011	M.Res. Economics, Universidade Nova de Lisboa
2009	Licenciatura (B.A.) Economics, Universidade Nova de Lisboa

Areas of Interest Macroeconomics, Monetary Economics, Financial Economics

Journal Publications

“Fiscal Multipliers and Financial Crises”, Review of Economics and Statistics, 2024

“Evergreening”, Journal of Financial Economics, 2024 (with Pascal Paul and Juan M. Sanchez)

“The Krugman-Macedo Diagram Revisited”, in Economic Globalization and Governance: Essays in Honor of Jorge Braga de Macedo, 2021 (with Miguel Lebre de Freitas)

“Measuring Labor Supply and Demand Shocks during COVID-19”, European Economic Review, 2021 (with Pedro Brinca and Joao B. Duarte)

“Fiscal Policy during a Pandemic”, Journal of Economic Dynamics & Control, 2021

“Introduction to the Special Issue of the Gerzensee Conference”, Journal of Economic Dynamics & Control, 2020 (with Bill Dupor)

“The (unintended?) consequences of the largest liquidity injection ever”, Journal of Monetary Economics, 2020 (with Matteo Crosignani and Luis Fonseca)

“Runs versus Lemons: Information Disclosure and Fiscal Capacity”, Review of Economic Studies, 2017 (with Joseba Martinez and Thomas Philippon)

“The Portuguese banking sector during the sovereign debt crisis”, Banco de Portugal Economic Studies, 2015 (with Matteo Crosignani and Luis Fonseca)

“Mapping a country’s competitive position: a real exchange rate approach”, Studies in Economics and

Finance, 2011 (with Joao Zambujal-Oliveira)

Working Papers

“Dissecting the Great Retirement Boom”, with S. Birinci and K. See

“An Empirical Analysis of the Cost of Borrowing”, with S. Jordan-Wood and J. Kozlowski

“The St. Louis Fed DSGE Model”

“A Quantitative Analysis of Bank Lending Relationships”, with K. Dempsey

“EBITDA Add-backs in Debt Contracting: A Step Too Far?”

“Credit and Liquidity Policies during Large Crises”

“A Quantitative Analysis of the Countercyclical Capital Buffer”

“The Nonlinear Effects of Fiscal Policy”, with P. Brinca, M. H. Ferreira, H. Holter

“A note on information disclosure and adverse selection”, with J. Martinez, T. Philippon

“Risk incentives in an interbank network”

Articles in Federal Reserve Bank of St. Louis Publications

“Artificial Intelligence and Inflation Forecasts”, Federal Reserve Bank of St. Louis Review, 2024 (with Fernando Leibovici)

“Pandemic Labor Force Participation and Net Worth Fluctuations”, Federal Reserve Bank of St. Louis Review, 2024 (with Sam Jordan-Wood)

Other

Lecturer at Washington University in St. Louis (Intermediate Macroeconomic Theory)