



FEDERAL RESERVE BANK *of* ST. LOUIS

Alberto G. Musalem
President and CEO, Federal Reserve Bank of St. Louis

Alberto G. Musalem is the president and CEO of the Federal Reserve Bank of St. Louis, one of the 12 regional Reserve banks in the Federal Reserve System. He began serving in the role April 2, 2024.

In this capacity, he participates on the Federal Reserve's Federal Open Market Committee, or FOMC, which meets at least eight times each year to set the direction of U.S. monetary policy. He also oversees the activities of the Eighth Federal Reserve District at its St. Louis headquarters and branches in Little Rock, Ark., Louisville, Ky., and Memphis, Tenn. These activities include economic research, fiscal agent responsibilities for the U.S. Treasury, supervision of District financial institutions, community development, and regional payments, transparency, technology and support functions.

President Musalem is an economist and executive with public and private sector experience in economic policy, finance and markets.

Prior to joining the St. Louis Fed, President Musalem served from 2018-22 as CEO and co-chief investment officer of Evince Asset Management LP, a quantitative investment technology company he co-founded in 2018. He executed on the company's business and investment strategies, product development, stakeholder engagement, culture, resource alignment, planning and evaluation.

From 2014-17, he served as executive vice president of the Federal Reserve Bank of New York and senior advisor to the Bank's president. He led the Integrated Policy Analysis Group and the Emerging Markets and International Affairs Group, served on the Bank's Management Committee and represented the New York Fed on the Committee on the Global Financial System (CGFS) of the Bank for International Settlements.

From 2000-13, President Musalem held several positions including managing director, partner and global head of research at Tudor Investment Corp., where he was a member of the firm's

Management, Capital Allocation and Strategy committees. He worked with diverse groups of portfolio managers, globally and across asset classes, on investment strategies focused on the interaction of economic policy, macroeconomic performance and markets.

Earlier in his career, Musalem served as an economist at the International Monetary Fund, working closely with IMF teams and authorities in several countries on monetary policy and inflation-targeting frameworks, fiscal responsibility rules and banking systems during the emerging market crises of the late 1990s.

Musalem served on the board of the Federal Home Loan Mortgage Corp. (Freddie Mac) from 2021-24 and was a member of the Risk, Operations and Technology, and Compensation and Human Capital committees. He also served on the board of Man Group from 2022-24 and was a member of the Audit and Risk, Remuneration, and Nominations committees. Previously, he served as chair and director of School the World, a nonprofit committed to solving extreme poverty through education.

He was an adjunct professor of finance at Georgetown University's McDonough School of Business and an adjunct professor of international financial markets at Johns Hopkins' School of Advanced International Studies. He is a member of the Council on Foreign Relations and the Economic Club of New York.

Musalem earned a Ph.D. in economics from the University of Pennsylvania. He also holds master's and bachelor's degrees in economics from the London School of Economics and Political Science.