



FEDERAL RESERVE BANK *of* ST. LOUIS
CENTRAL TO AMERICA'S ECONOMY®

Alberto G. Musalem



Alberto G. Musalem is the incoming president and CEO of the Federal Reserve Bank of St. Louis, one of the 12 regional Reserve banks in the Federal Reserve System. He begins his post on April 2, 2024. In this capacity, he will participate on the Federal Reserve's Federal Open Market Committee, or FOMC, which meets at least eight times each year to set the direction of U.S. monetary policy. He will also oversee the activities of the Eighth Federal Reserve District at its St. Louis headquarters and branches in Little Rock, Ark., Louisville, Ky., and Memphis, Tenn., including economic research, fiscal agent responsibilities for the U.S. Treasury, supervisor of District financial institutions, community development, and regional payments, transparency, technology and support functions.

He is an economist and executive with public and private sector experience in economic policy, finance and markets.

Musalem served as CEO and co-chief investment officer of Evince Asset Management LP (2018-'22), a quantitative investment technology company that he co-founded in 2018. He executed on the company's business and investment strategies, product development, stakeholder engagement, culture, resource alignment, planning and evaluation.

From 2014-'17, he served as executive vice president of the Federal Reserve Bank of New York and senior advisor to the president. He led the Integrated Policy Analysis Group and the Emerging Markets and International Affairs Group, served on the Bank's Management Committee and represented the New York Fed on the Committee on the Global Financial System (CGFS) of the Bank of International Settlements.

Musalem served as managing director, partner and global head of Research of Tudor Investment Corporation (2000-'13), where he was a member of the firm's Management, Capital Allocation and Strategy committees and worked with diverse groups of portfolio managers, globally and across asset classes, on investment strategies grounded on the relation between economic policy, macroeconomic performance and markets.

Earlier in his career, Musalem served as economist at the International Monetary Fund, working closely with IMF teams and authorities in several countries on monetary policy and inflation targeting frameworks, fiscal responsibility rules and banking systems during the emerging market crises of the late 1990s.

He is an adjunct professor of finance at Georgetown University's McDonough School of Business and serves on the boards of the Federal Home Loan Mortgage Corporation (Freddie Mac) and Man Group. He will step down from these positions before taking office. He is a member of the Council on Foreign Relations and the Economic Club of New York. Previously, he served as chair and director of School the World, a nonprofit committed to solving extreme poverty through education.

Musalem earned a Ph.D. in economics from the University of Pennsylvania. He also holds master's and bachelor's degrees in economics from the London School of Economics and Political Science.

Musalem was born in Bogota, Colombia, and lived in Brazil and Argentina before emigrating to the U.S. and graduating from the public school system in Maryland.