

## **Eighth District Account Holders:**

The Federal Reserve Bank of St. Louis is pleased to announce that, effective July 26, 2004, a new release of **ReserveCalc™** will be deployed. This new release contains some enhancements to **ReserveCalc™** functionality that current users have requested, including:

- Point-in-Time Reserve Requirement and Reserve Position Reports
- Individual As-Of Adjustment Detail
- Pass-Through Reserve Requirement View

The ***Point-in-Time Reserve Requirement and Reserve Position Reports*** provide reserve maintenance information in a printable, easy-to-read format for any individual day you choose in a maintenance period, up until the point when the period becomes final 28 days later. This provides the ability to go back to check your reserve position, for example, on prior days. The ***Individual As-Of Adjustment Detail*** provides an online view of all individual as-of adjustments applied to a reserve maintenance period, as well as descriptions of the reasons these adjustments have been applied. The ***Pass-Through Reserve Requirement View*** is available for correspondent institutions that have contracted to maintain required reserves on behalf of other depository institutions, and is meant to provide additional detail on the required reserves for each of their individual pass-through respondent institutions.

All of the new reports and views may be requested or accessed in **ReserveCalc™** at any time throughout the reserve maintenance period. For depository institutions who have already signed up for **ReserveCalc™**, you'll see these new enhancements the next time you sign on to the application following the implementation date. For those of you who have not yet signed up for **ReserveCalc™**, we hope that the addition of these enhancements will encourage you to consider signing up for this easy-to-use, online reserve management platform.

For more information regarding **ReserveCalc™**, including the additional features of our new enhancements, please sign on to the Federal Reserve Bank's Reporting and Reserves website at <http://www.reportingandreserves.org>. Once there, simply click on **ReserveCalc™** and select the Test Drive to see how the application works and discover the valuable information it provides. For those who have not yet signed up, you'll also find enrollment information on the website to sign up for **ReserveCalc™** today!

If you have any questions or need additional information, please call 1866-666-8316 or contact Tammie Stumpf at 314-444-8565 or Lynn Neal at 314-444-7371.