

Are you aware that *Seasonal Credit* from the Federal Reserve Bank is a safe, sound, flexible and affordable way to meet your community's peak seasonal funding needs?

Community banks that experience yearly fluctuations in deposits and loans caused by construction or farming activities, colleges or resorts, municipal financing or any other seasonal type of business can usually qualify.

For your convenience, we have attached a link to our *Seasonal Credit Brochure* and an application form. To apply, simply provide us with three years of monthly deposits, loans, securities and federal funds data. Be sure to include the monthly amount of credit that you anticipate for the upcoming season. Normally, seasonal credit is not available for more than nine months of the year. Based on your historical data, we may require additional information if your request exceeds the amount or duration of credit. A flexible interest rate applies to all outstanding seasonal loans. There is **no expense** involved in setting up or maintaining the seasonal line.

To set up your line of credit, please return the completed application to us via e-mail at creditoffice@stls.frb.org or by fax or mail, using the fax number or address on the form. Within a few days of receiving the application, we will notify you about the amount and duration of the approved credit line. Your credit line can be used either as a primary seasonal funding source or as backstop credit. Once established, credit may be drawn down incrementally, as needed, and partial and full prepayments are allowed without penalty. While the credit line is considered firm, you may renegotiate your credit line if your seasonal demand does not materialize as planned. Loan proceeds can be credited to either a Fed account or to a correspondent bank account. All loans, however, must be secured to our satisfaction.

If you would like more information on this program, or have questions about pledging collateral or setting-up a borrowing relationship with us, please contact anyone in the Credit Office. Our toll-free number is 1-866-666-8316