

DATE: November 17, 2008

SUBJECT: Agencies issue final rule to implement Unlawful Internet Gambling Enforcement Act.

HIGHLIGHTS: The Department of the Treasury and the Federal Reserve Board today announced the release of a joint final rule to implement the Unlawful Internet Gambling Enforcement Act of 2006. The Act prohibits gambling businesses from knowingly accepting payments in connection with unlawful Internet gambling, including payments made through credit cards, electronic funds transfers, and checks.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20081112b.htm>

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