

**DATE:** September 29, 2004

**SUBJECT:** Revisions to Board's Policy Statement on Payments System Risk.

**HIGHLIGHTS:** The Federal Reserve Board on Thursday announced that it has revised its Policy Statement on Payments System Risk (PSR policy) concerning interest and redemption payments on securities issued by government-sponsored enterprises (GSEs) and certain international organizations.

**DOCUMENT**

**LOCATION:** <http://www.federalreserve.gov/boarddocs/press/other/2004/20040923/default.htm>

**FURTHER  
INFORMATION:**

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