

DATE: September 23, 2008

SUBJECT: Board announces the approval of a policy statement on equity investments in banks and bank holding companies.

HIGHLIGHTS: The Federal Reserve Board on Monday announced the approval of a policy statement on equity investments in banks and bank holding companies. The policy statement provides additional guidance on the Board's position on minority equity investments in banks and bank holding companies that generally do not constitute "control" for purposes of the Bank Holding Company Act.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20080922c.htm>

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