



FEDERAL RESERVE BANK OF ST. LOUIS

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DATE: September 30, 2010

SUBJECT: Agencies issue final Community Reinvestment Act rule to implement provision of Higher Education Opportunity Act.

HIGHLIGHTS: The federal banking and thrift regulatory agencies today announced a final Community Reinvestment Act (CRA) rule to implement a provision of the Higher Education Opportunity Act. The provision requires the agencies to consider low-cost higher education loans to low-income borrowers as a positive factor when assessing a financial institution's record of meeting community credit needs under the CRA.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20100929a.htm>

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