DATE: October 7, 2021

TO: Chief Executive Officer of Eighth District Holding Companies

SUBJECT: September 30, 2021 Reporting Date
Consolidated Financial Statements for Holding Companies (FR Y-9C)
Parent Company Only Financial Statements for Large Holding Companies (FR Y-9LP)

The final reporting forms and instructions for the FR Y9LP and FR Y-11/FR Y-11S effective for September 30, 2021, are posted to the Board’s public Reporting Forms webpage. The final FR Y-9C forms have also been posted and instructions will be posted on the Board’s Reporting Forms webpage shortly. Updates to the September FR Y-9C Supplemental Instructions, which provide guidance on accounting and reporting issues affecting the FR Y-9C, will also be available soon on this webpage. The following sections provide an overview of the reporting changes for September 30, 2021.

CONFIDENTIALITY CHECKBOX

Effective September 30, 2021, institutions filing the FR Y-9C and FR Y-9LP will be required to select a check box if confidential treatment is requested for any part of the form they are completing.

FR Y-9 REPORTS SUBMISSION

Holding companies filing the FR Y-9 reports (FR Y-9C, FR Y-9LP, FR Y-9SP, and FR Y-9ES) are required to submit each report electronically. Holding companies must maintain in their files a manually signed and attested printout of the data submitted. The cover page of the Reserve Bank supplied report forms should be used to fulfill the signature and attestation requirement and this page should be attached to the printout placed in the bank holding company's files.

If you complete the preparation, editing, and review of your report(s) before the submission deadline, please file the report(s) immediately rather than waiting. Early submission provides for additional time for your institution to become accustomed with the new enhanced electronic submission process, and aids the Federal Reserve in the editing, review, and analysis of the reports. If you later find certain information needs to be revised, please make the appropriate changes to your report and promptly submit the revised data.

The Federal Reserve developed Reporting Central to enhance the overall reporting functionality of the Federal Reserve Banks’ data collection and processing activities. These enhancements will allow for a more secure, technically advanced, and efficient system that will encompass a single point of entry for electronic submission and file uploads. Financial and nonfinancial institutions will access Reporting Central via the FedLine® Web Access Solutions site to submit reports and gain access to electronic reporting applications, report forms, and instructions. The Reporting Central application can be accessed
CONFIDENTIALITY

One aspect of the transition to Reporting Central necessitates the Federal Reserve to modify its internal procedures for handling confidentiality requests for those holding companies that submit data electronically. Generally, individual respondent data collected on the FR Y-9C, FR Y-9LP, and FR Y-9SP are made readily available on the National Information Center public website and the FR Y-9ES and FR Y-11/FR Y-11S are available to the public upon request on an individual basis. All data are published, with the exception of items deemed confidential per the report’s instructions, unless the individual holding company from which the data were collected has been granted confidential treatment or has a request pending. A respondent may request confidential treatment for the entire report or for specific items on the report. To better facilitate confidentiality requests and ensure the data are properly handled during the review of the request, the Federal Reserve strongly encourages institutions that are of the opinion that disclosure of certain commercial or financial information in the report would likely result in substantial harm to its (or its subsidiaries’) competitive position or that disclosure of the submitted personal information would result in unwarranted invasion of personal privacy to:

1. Notify their Reserve Bank of their intent to request confidential treatment in advance of the written request, and;
2. Send the confidentiality request in writing prior to data submission.

For institutions that do not submit data electronically, written requests for confidentiality may be provided concurrently with the paper submission of the report.

For more information on confidentiality requests, please see the specific report’s General Instructions. Note: The information referenced above pertains to the existing manual process for submitting confidentiality requests. The final notice to add the confidentiality check box to the front page of the FR Y-9C, FR Y-9LP, FR Y-9SP, FR Y-9ES, and FR Y-11/FR Y-11S, forms was published in the Federal Register.¹ The implementation date for the new confidentiality check box procedures has been determined and has been implemented for some reports (FR Y-9ES, FR Y-9SP, and FR Y-11/FR Y-11S). Institutions will be provided with ample notice to prepare for submission of the new confidentiality check box requirements.

As mentioned above, the Federal Reserve publishes holding company FR Y-9C, FR Y-9LP, and FR Y-9SP report submitted data to the National Information Center. Data are published on a flow basis within two days following receipt of a submission from the holding company, and updates are run nightly to capture any revisions subsequently submitted by the reporting holding company.

Holding companies may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: http://www.federalreserve.gov/reportforms/whats-new.htm. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions.

All questions regarding these reports should be addressed to the analysts listed below at this Federal Reserve Bank.

¹ 80 FR 52282 (August 28, 2015)
FR Y-9C/LP
Kathy Fritz, 314-444-4783
Mark Dohle, 314-444-6923
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FR Y-11/11S
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