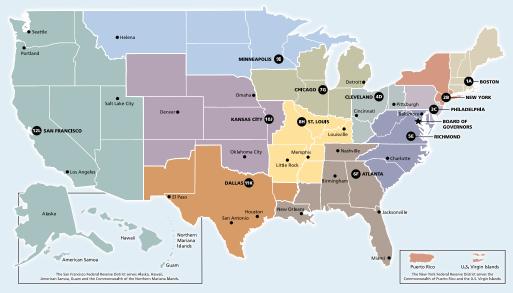
Your Voice in the Economy Through Federal Reserve Banks

Decentralized by Design



- · 12 independent Reserve Banks, guided by local boards of directors
- · Advisory councils, composed of local business and community leaders, provide input on local economic conditions
- **Reserve Bank economic research** experts inform discussion and decisions about economy
- · Structure ensures local perspectives are considered when monetary policy decisions are made
- System supports \$30 trillion U.S. economy and 340 million people
- **Accountable to Congress** and the American people

St. Louis Fed: Connected to Communities



Federal Reserve Bank Roles

Dual Mandate from Congress

Maximum Price | Stability | Employment

Consumer Protection and Community Development

Supervision & Regulation of Financial Institutions

Payment Services



