

How Daniel Got What He Wanted

Economics for Kids:
Grade 2



Have you ever borrowed something? What did you borrow?

How is borrowing different from receiving a gift?

Have you ever saved money to buy something you wanted?



Saving means not spending money now but instead keeping the money to buy things in the future.

A savings goal is a good or service that you want to buy in the future.

HOW DANIEL GOT WHAT HE WANTED



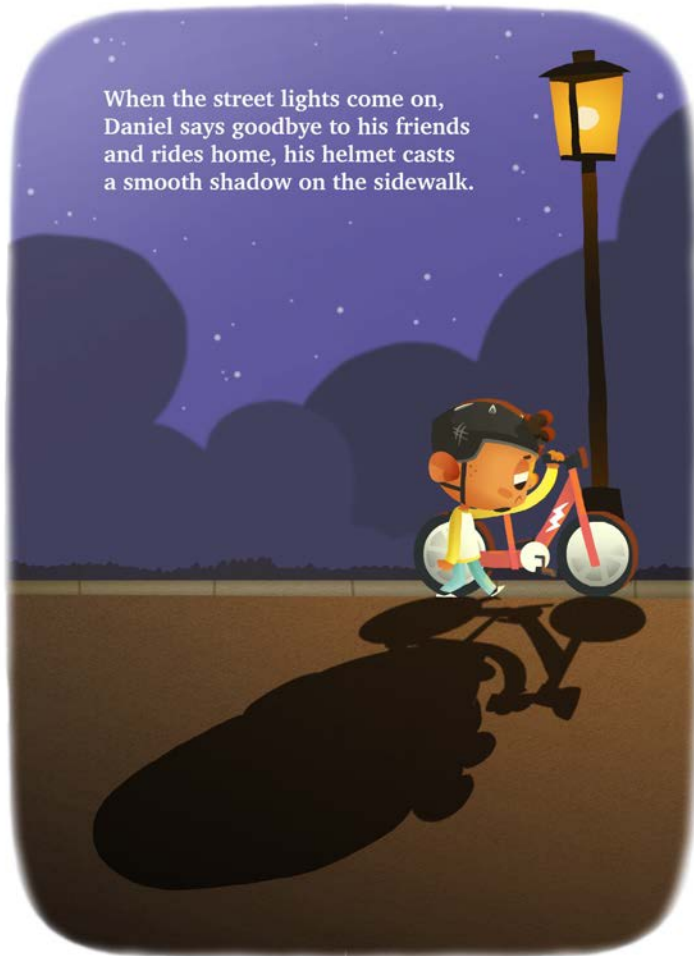
Written by Amanda Jennings Illustrated by Jack Sherry



Daniel's new bike is so fast. He can even do tricks on it at the skatepark. Daniel wishes his helmet was as cool as his bike. His friends have unicorn helmets, and Viking helmets, and princess helmets, and spike helmets. Daniel has a boring black helmet.



When the street lights come on,
Daniel says goodbye to his friends
and rides home, his helmet casts
a smooth shadow on the sidewalk.



After dinner, Daniel helps his dad wash dishes. Daniel can't stop wishing he had a mohawk helmet.

"Dad, all of my friends have really cool helmets, but my helmet is boring. Can we go to the bike shop tomorrow and get a new helmet?"

Daniel's dad thinks for a moment, "You already have a helmet. If you want a different helmet, you can use your own money to buy one."

"But I only have \$15 in my savings account at Community Credit Union and the helmet costs \$35. By the time I save enough to buy a helmet I will probably be 50 years old!"



Daniel's dad laughs and pulls the calendar
off of the wall.

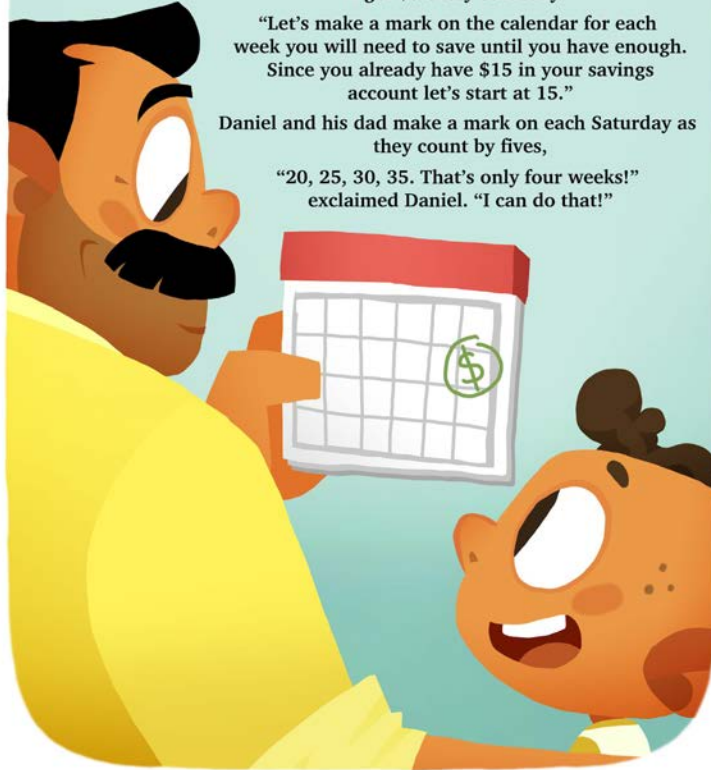
"Let's figure out how long you will need to save.
How much money do you earn each week for
walking Mrs. Reed's dog Fluffy?"

"I get \$5 every Saturday."

"Let's make a mark on the calendar for each
week you will need to save until you have enough.
Since you already have \$15 in your savings
account let's start at 15."

Daniel and his dad make a mark on each Saturday as
they count by fives,

"20, 25, 30, 35. That's only four weeks!"
exclaimed Daniel. "I can do that!"





On Saturday Mrs. Reed pays Daniel \$5 for walking Fluffy. Daniel runs inside, "Mom, Mom! Can we go to the credit union and deposit my money in my savings account?" "Sure! But first, I have a surprise. I am taking you and your sister to the zoo today! We can stop at the credit union on the way home."





Daniel likes the otters best. They swim and splash and make Daniel and his sister laugh. As they walk away from the otters, Daniel sees a display of otter stuffed animals. The sign says, "Otters on sale, \$10".

OTTERS! \$10
ON SALE!

Daniel reaches into his pocket, but he only has the \$5.
“I really want one of those otters, but I don’t have enough money”.

Daniel’s sister Allie takes a five-dollar bill out of her wallet.

“Here” she says, “you can borrow five dollars from me, but you have to pay me back next week.”

Daniel jumps up and down, “Thank you Allie!”



What is Daniel's first want?

How did Daniel plan on satisfying his want for a new helmet?

What was Daniel's savings goal?



What was Daniel's want at the zoo?

How did Daniel satisfy his want for an otter stuffed animal?



Why did Daniel have to borrow money?

How was borrowing helpful for the boy in the poster?

How was borrowing helpful for Daniel?

As they drive away from the zoo, Daniel starts to feel sad.

“What’s wrong?” his mom asks.

“I don’t have any money to deposit in my savings account. I spent it on my otter, and now it is going to take me even longer to save for my new helmet” Daniel feels tears on his cheeks. “I have to pay Allie back and I have to make up for spending my own five dollars today. That is two extra weeks! It is going to be six weeks before I have enough for my goal.” Daniel feels the soft fur of the otter in his arms, “I do have this cute, fuzzy otter though. And I really like it!” Daniel smiles and hugs his otter all the way home.





Daniel slept with his otter every night that week. On Saturday morning he walked Fluffy, but when Mrs. Reed paid him \$5, he was less excited than usual. He knew he couldn't keep this five dollars. Daniel walked slowly into the house and up to his sisters' room. Allie was coloring.

"Want to color?"

"Sure" replied Daniel, "but first I want to pay back the money I borrowed."

Daniel hands the money to Allie and Allie smiled big, "Thank you so much!"

Seeing Allie smile made Daniel feel better. He grabbed his favorite color, red, and started coloring.



Three weeks have gone by and it is Saturday again. Daniel has his \$5 from Mrs. Reed. He and his mom drive to the credit union. He fills out his deposit slip and hands the slip and money to the teller.

Then he carefully writes down the date and his deposit amount in his account register.





As he adds up the total, Daniel realizes he is only one week away from meeting his goal.

“Next week is the week mom! I can’t wait to go to the bike shop and pick out my new mohawk helmet.”

It was getting late at the skatepark. Daniel and his friends had been riding all afternoon. When the streetlights come on, Daniel waves goodbye to his friends.

“See you tomorrow!” he calls. As Daniel rides home, his new mohawk helmet casts spikey shadows on the sidewalk.



Why was Daniel sad when they got in the car to drive home from the zoo?



What was one problem with borrowing for the boy on the poster?

How was borrowing not helpful for Daniel?

After Daniel pays his sister back, where does he keep the five dollars he earns each week?

Why do you think Daniel keeps his money in his savings account at the credit union?

How did Daniel meet his savings goal?



Look at the **want** you wrote down at the beginning of class.

Would you like to **SAVE** or **BORROW** to satisfy your want? Why?

You Decide!!!

Is the story on example of...

Borrowing

Saving

Spending

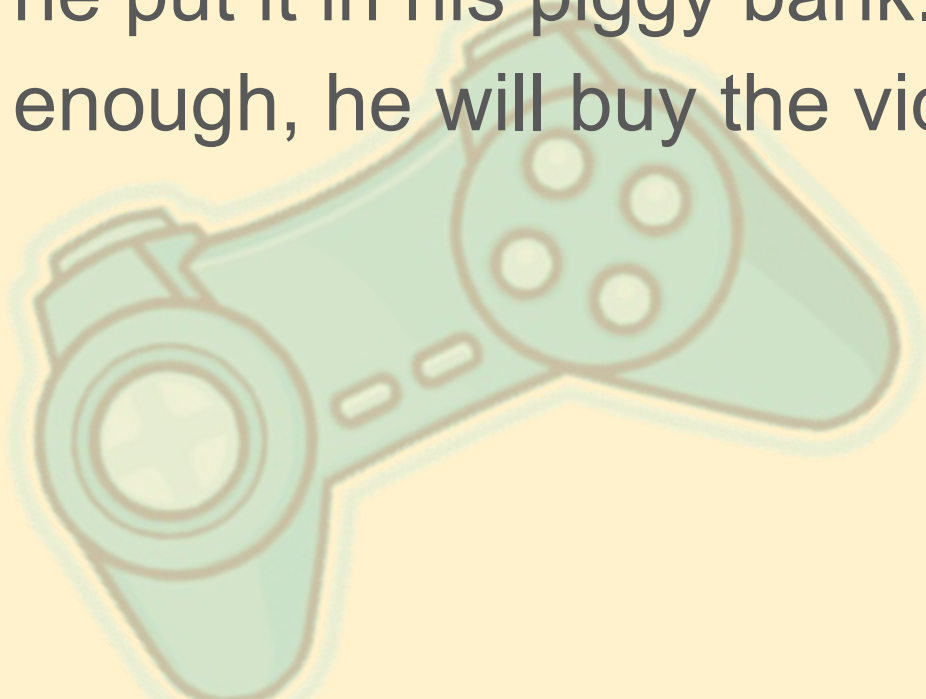
Receiving a Gift

For Lucas' birthday, he got \$20
from his Aunt Maria.



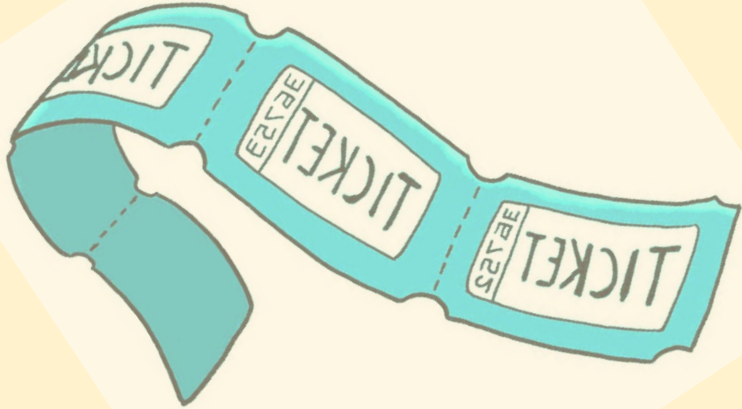
Gift

Tyrone really wants a new video game so every time he gets money for doing his chores he put it in his piggy bank. Later, when he has enough, he will buy the video game.



Saving

Chantel wants to go see a movie, but she doesn't have enough money for the ticket. Her Uncle Mark gives her money to go, but tells her she has to pay him back later.



Borrowing

Anna wanted a new necklace. Her mother took her to the store and Anna used her own money to buy the necklace.



Spending

How can **saving** help people satisfy their wants?

How can **saving** be sometimes helpful and sometimes not helpful?

What is a **savings goal**?

How can **borrowing** help people satisfy their wants?

How can **borrowing** be sometimes helpful and sometimes not helpful?

Your friend wants a new bicycle but does not have enough money to buy one. Your friend is thinking about either borrowing or saving.

Using what you learned in today's lesson, give you friend some advice about saving and borrowing by telling them one good thing and one problem about borrowing and saving.