

COMMUNITY DEVELOPMENT OUTLOOK SURVEY

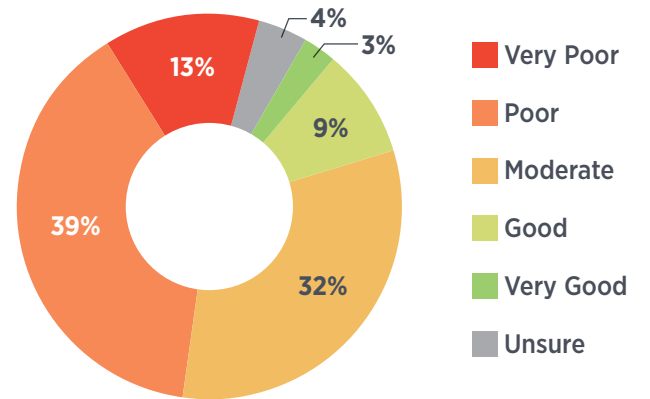
2023

ECONOMIC MOBILITY

Almost **45% of respondents** reported that conditions for economic mobility had worsened in the previous year, and 30% expected them to worsen in 2024.

- Top barrier:**
- Price and availability of housing
- Top contributor:**
- Availability of jobs in the labor market

Conditions for Economic Mobility in 2023

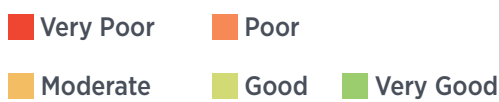


IN THEIR WORDS: *“Access to jobs and wages are strong, however this is somewhat offset by higher housing costs/rents.”*

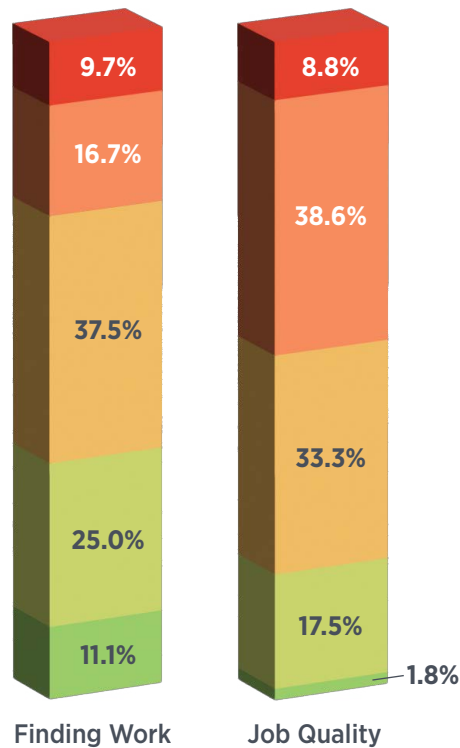
EMPLOYMENT

More than **40% of respondents** surveyed in 2023 indicated that labor market conditions had improved over the previous year, and more than 45% expected them to improve in the near term. But almost half of respondents reported job-quality conditions to be poor.

- Top obstacles:**
- Barriers to entry
 - Lack of affordable child care
 - Inability to get to existing jobs



Employment Conditions in 2023



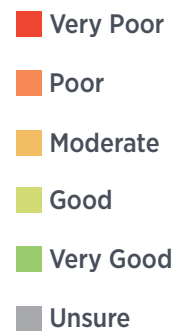
IN THEIR WORDS:

“While it might be easy to get a person a job, it is harder to get them a job that pays well with decent, consistent hours and, most importantly, an opportunity to do better.”

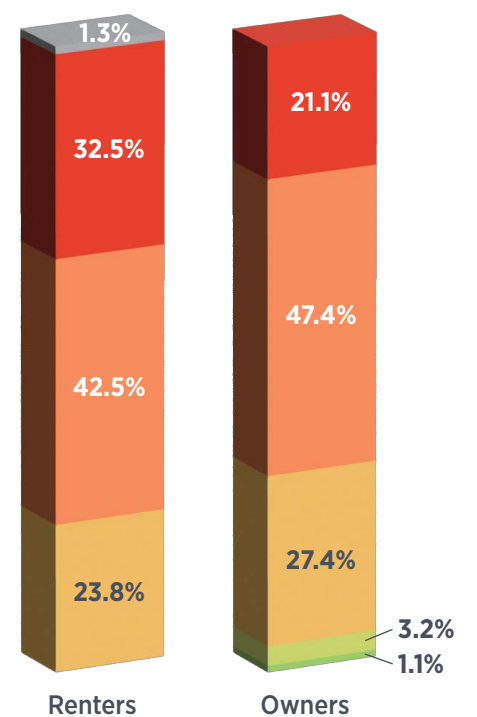
HOUSING

Respondents reported that conditions for both homeowners and renters had worsened over the previous year.

- Top challenge:**
- Price and availability



Conditions for Finding and Maintaining Housing in 2023



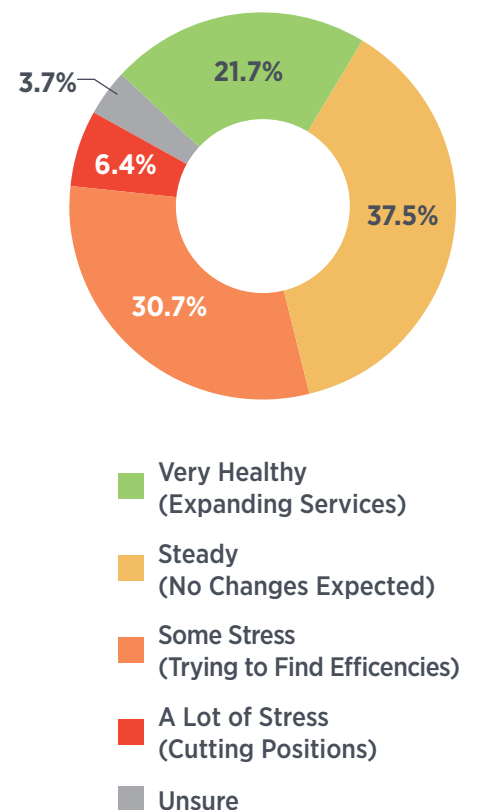
ORGANIZATIONS SERVING LMI COMMUNITIES

More than **70% of organizations** said their ability to continue serving LMI communities was good, even though demand had increased in the previous year.

Financial health was steady or improving for most organizations, but more than one-third said they were facing at least some stress.

- Top challenges:**
- Obtaining funding and fundraising
 - Staffing
 - Rising expenses

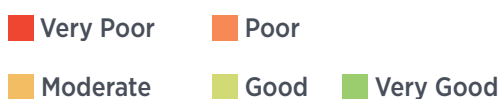
Organizations' Financial Health



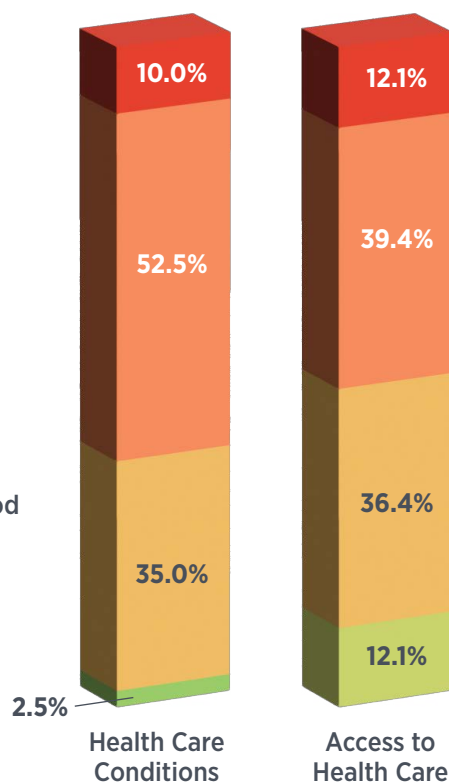
HEALTH CARE

More than **50% of survey respondents** reported that health care conditions and access to health care in LMI communities were poor or very poor.

- Top obstacles:**
- Lack of mental health services
 - Lack of health insurance



Health Care Conditions in 2023



IN THEIR WORDS:

“People are massively stressed out and burdened by generational trauma that they don't have time or money to address.”

FINDINGS FROM THE EIGHTH FEDERAL RESERVE DISTRICT

To assess the economic conditions of low- and moderate-income (LMI) communities and gain insight into the organizations that serve them, the biennial Community Development Outlook Survey queries respondents at community-based organizations, nonprofits, government entities, and educational and financial institutions across Eighth District states. The Eighth District includes all or portions of Arkansas, Illinois, Indiana, Kentucky, Mississippi, Missouri and Tennessee. This data is based on the October 2023 survey taken by 604 respondents. For more information, visit stlouisfed.org/CDOS.

