

District Data

Selected economic indicators of banking,
agricultural and business conditions in
the Eighth Federal Reserve District

Regional Economist
January 1996

Commercial Bank Performance Ratios

U.S., District and State

	All U.S.	U.S. <\$15B ¹	District	AR	IL	IN	KY	MS	MO	TN
Return on Average Assets (Annualized)										
3rd quarter 1995	1.20%	1.33%	1.30%	1.28%	1.17%	1.28%	1.22%	1.46%	1.31%	1.45%
2nd quarter 1995	1.13	1.29	1.28	1.24	1.23	1.23	1.22	1.41	1.29	1.41
3rd quarter 1994	1.18	1.31	1.26	1.32	1.24	1.10	1.14	1.27	1.31	1.34
Return on Average Equity (Annualized)										
3rd quarter 1995	15.12%	15.11%	14.87%	13.75%	11.85%	13.90%	14.05%	15.97%	16.03%	17.83%
2nd quarter 1995	14.37	14.88	14.74	13.43	12.58	13.20	13.94	15.63	15.92	17.55
3rd quarter 1994	14.98	15.22	14.66	14.37	12.88	11.83	13.13	13.74	16.52	16.98
Net Interest Margin (Annualized)										
3rd quarter 1995	4.02%	4.57%	4.12%	4.06%	4.20%	4.36%	4.07%	4.85%	4.00%	4.04%
2nd quarter 1995	3.91	4.46	4.01	3.90	4.13	4.18	3.95	4.67	3.91	3.95
3rd quarter 1994	4.06	4.57	4.18	4.12	4.15	4.15	4.25	4.59	4.11	4.16
Nonperforming Loans² ÷ Total Loans										
3rd quarter 1995	1.22%	1.08%	0.71%	0.68%	1.01%	0.57%	0.82%	0.64%	0.61%	0.66%
2nd quarter 1995	1.26	1.07	0.70	0.68	1.04	0.53	0.83	0.64	0.57	0.62
3rd quarter 1994	1.45	1.27	0.74	0.69	1.03	0.58	0.87	0.66	0.65	0.65
Net Loan Losses ÷ Average Total Loans (Annualized)										
3rd quarter 1995	0.43%	0.48%	0.21%	0.13%	0.39%	0.15%	0.29%	0.23%	0.12%	0.25%
2nd quarter 1995	0.39	0.46	0.18	0.10	0.32	0.13	0.23	0.22	0.14	0.19
3rd quarter 1994	0.47	0.44	0.18	0.10	0.27	0.12	0.23	0.25	0.11	0.28
Loan Loss Reserve ÷ Total Loans										
3rd quarter 1995	2.05%	1.88%	1.56%	1.34%	1.54%	1.39%	1.57%	1.62%	1.70%	1.55%
2nd quarter 1995	2.11	1.88	1.57	1.37	1.61	1.43	1.59	1.65	1.67	1.57
3rd quarter 1994	2.29	2.06	1.71	1.46	1.68	1.48	1.73	1.67	1.87	1.72

NOTE: Data include only that portion of the state within Eighth District boundaries.

¹ U.S. banks with average assets of less than \$15 billion are shown separately to make comparisons with District banks more meaningful, as there are no District banks with average assets greater than \$15 billion.

² Includes loans 90 days or more past due and nonaccrual loans

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

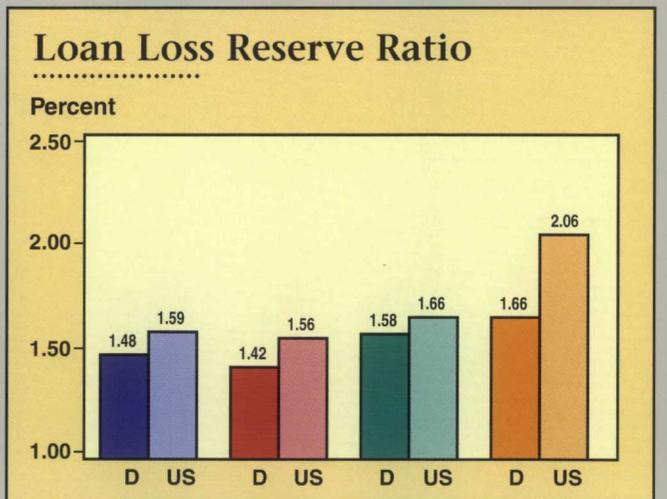
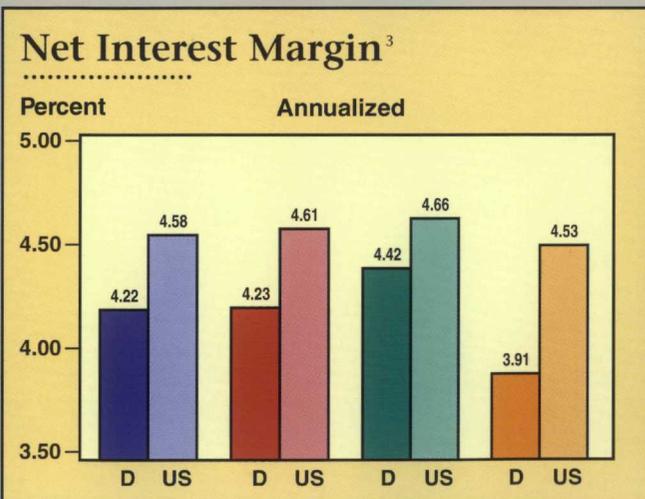
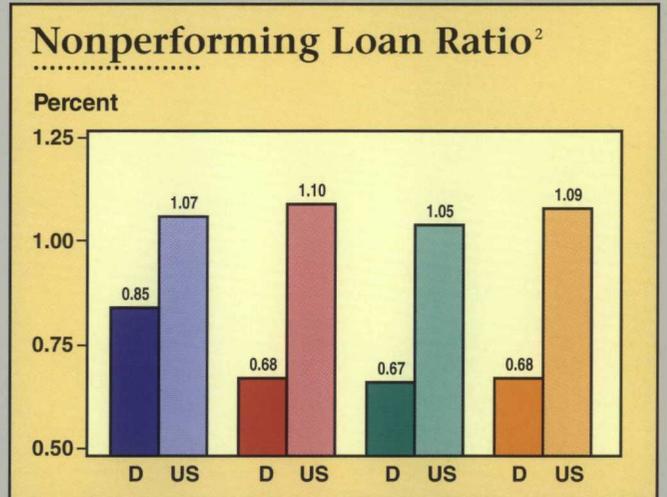
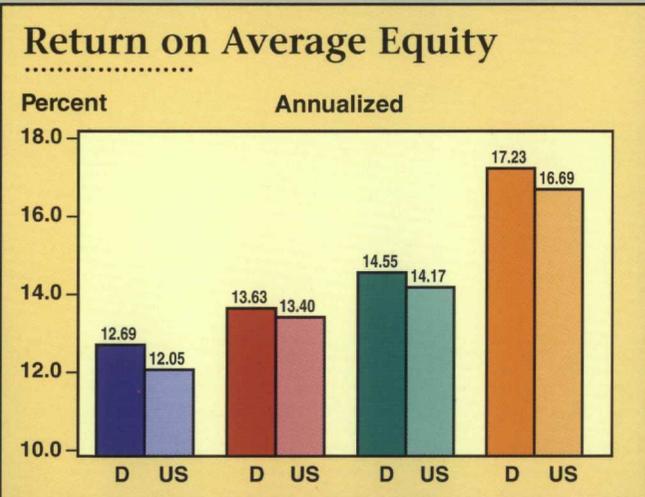
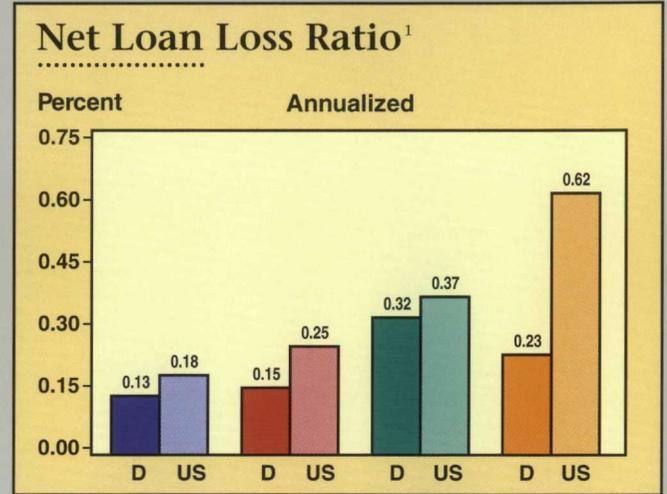
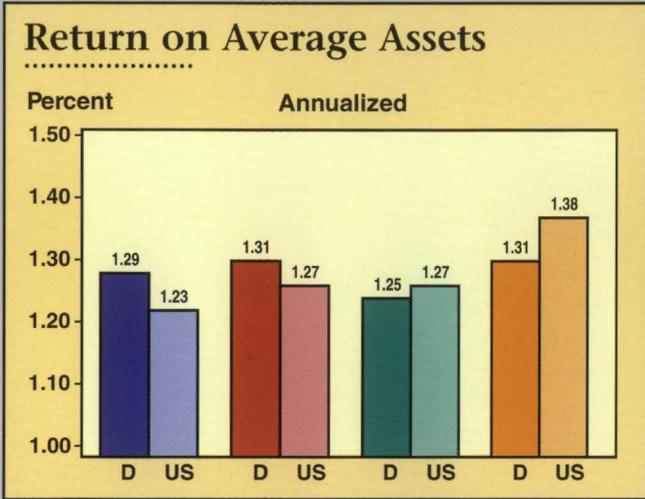
Commercial Bank Performance Ratios

by Asset Size

3rd Quarter 1995

Earnings

Asset Quality



D = District

US = United States

< \$100 Million

\$100 Million - \$300 Million

\$300 Million - \$1 Billion

\$1 Billion - \$15 Billion

NOTE: Asset quality ratios are calculated as a percent of total loans.

¹ Loan losses are adjusted for recoveries

² Includes loans 90 days or more past due and nonaccrual loans

³ Interest income less interest expense as a percent of average earning assets

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

Agricultural Bank Performance Ratios

	U.S.	AR	IL	IN	KY	MS	MO	TN
Return on average assets (annualized)								
3rd quarter 1995	1.28%	1.30%	1.28%	1.26%	1.49%	1.71%	1.28%	1.22%
2nd quarter 1995	1.23	1.23	1.22	1.20	1.44	1.54	1.26	1.19
3rd quarter 1994	1.26	1.24	1.20	1.16	1.40	1.52	1.32	1.21
Return on average equity (annualized)								
3rd quarter 1995	12.37%	12.35%	11.73%	12.78%	14.75%	19.11%	12.50%	12.79%
2nd quarter 1995	12.02	11.86	11.27	12.24	14.37	16.41	12.35	12.40
3rd quarter 1994	12.48	11.84	11.55	11.29	14.25	15.44	13.21	12.60
Net interest margin (annualized)								
3rd quarter 1995	4.32%	4.11%	4.00%	4.48%	4.42%	5.21%	4.18%	4.12%
2nd quarter 1995	4.18	3.92	3.76	4.39	4.32	4.85	4.15	3.98
3rd quarter 1994	4.29	4.05	3.91	4.38	4.30	4.70	4.28	4.21
Ag loan losses ÷ average ag loans (annualized)								
3rd quarter 1995	0.17%	-0.01%	-0.01%	0.07%	0.16%	0.26%	-0.04%	0.08%
2nd quarter 1995	0.14	-0.06	-0.07	-0.05	0.09	0.39	-0.10	0.10
3rd quarter 1994	0.12	0.37	-0.06	-0.12	0.02	0.23	0.16	0.26
Ag nonperforming loans¹ ÷ total ag loans								
3rd quarter 1995	1.29%	0.29%	1.26%	0.29%	1.37%	0.88%	1.00%	0.35%
2nd quarter 1995	1.43	0.62	1.57	0.67	1.73	1.96	1.05	0.32
3rd quarter 1994	1.23	0.63	1.17	1.40	1.49	1.69	0.91	0.14

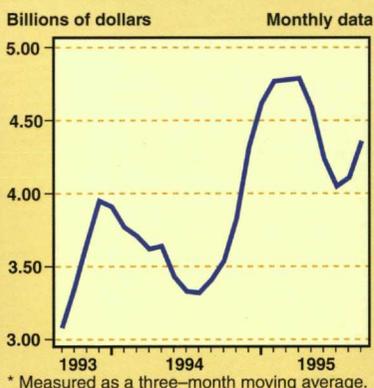
NOTE: Agricultural banks are defined as those banks with a greater than average share of agricultural loans to total loans.

Data include only that portion of the state within Eighth District boundaries.

¹ Includes loans 90 days or more past due and nonaccrual loans

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

U.S. Agricultural Exports*



U.S. Agricultural Exports by Commodity

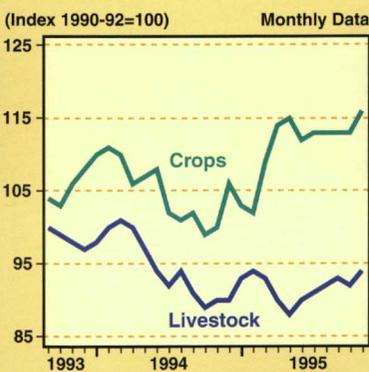
Dollar amounts in billions

Commodity	July	Aug	Sept	Year-to-date	Change from year ago
Livestock & products	.87	.92	.91	10.23	22.8%
Corn	.59	.67	.81	6.62	73.4
Cotton	.14	.14	.10	3.50	51.6
Rice	.07	.09	.07	1.05	18.0
Soybeans	.26	.30	.46	5.27	26.8
Tobacco	.07	.07	.08	1.33	5.5
Wheat	.38	.55	.61	4.95	23.0
TOTAL¹	3.97	4.39	4.73	54.16	24.5

NOTE: Year-to-date on a fiscal-year basis (Oct.-Sept.)

¹ Includes commodities not listed here

U.S. Crop and Livestock Prices



Indexes of Food and Agricultural Prices

	Level			Growth ¹	
	III/95	II/95	III/94	II/95-III/95	III/94-III/95
Prices received by U.S. farmers²	102	100	97	9.7	5.5
Prices received by District farmers³					
Arkansas	126	118	126	28.5	0.3
Illinois	102	94	90	38.6	12.9
Indiana	106	97	93	46.4	14.3
Missouri	129	122	128	25.0	0.5
Tennessee	133	130	134	7.4	-1.2
Prices paid by U.S. farmers					
Production items	107	107	105	0.0	1.9
Other items	108	108	106	0.0	1.9
Consumer food prices	149	148	145	2.3	2.7
Consumer nonfood prices	154	153	150	1.8	2.7

NOTE: Data not seasonally adjusted except for consumer food prices and nonfood prices.

¹ Compounded annual rates of change are computed from unrounded data.

² Index of prices received for all farm products and prices paid (1990-92=100)

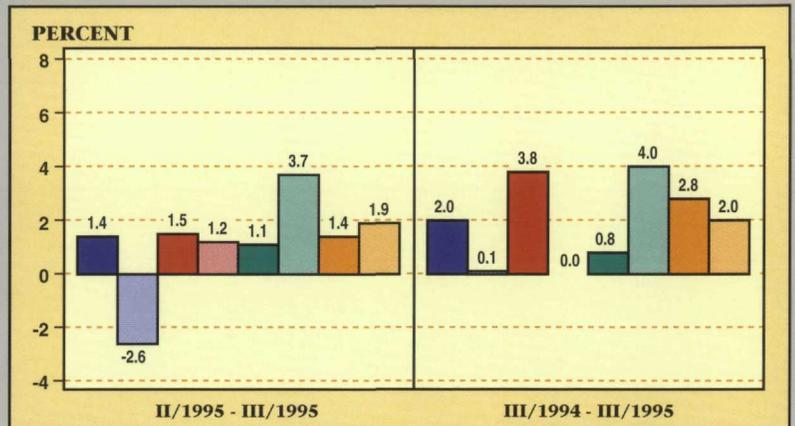
³ Indexes for Kentucky and Mississippi are unavailable.

Selected U.S. and State Business Indicators

Compounded Annual Rates of Change in Nonagricultural Employment

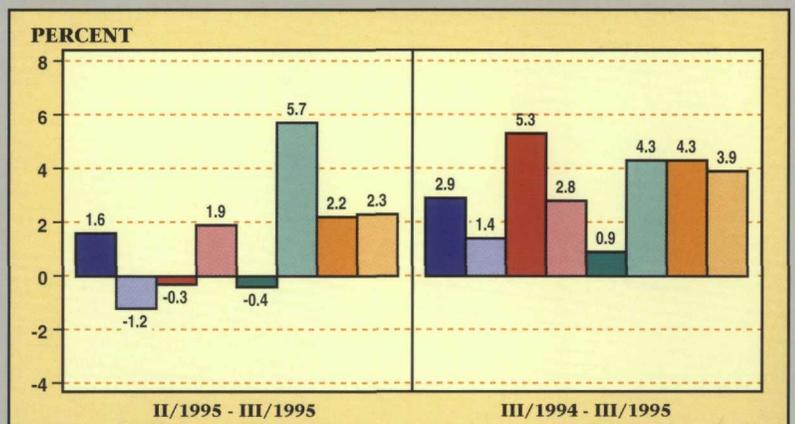
United States

	III/1995	II/1995	III/1994
Labor force (in thousands)	132,440	132,139	131,050
Total nonagricultural employment (in thousands)	116,782	116,368	114,481
Unemployment rate	5.6%	5.7%	6.0%
	II/1995	I/1995	II/1994
Real personal income* (in billions)	\$3,901.6	\$3,902.5	\$3,799.8



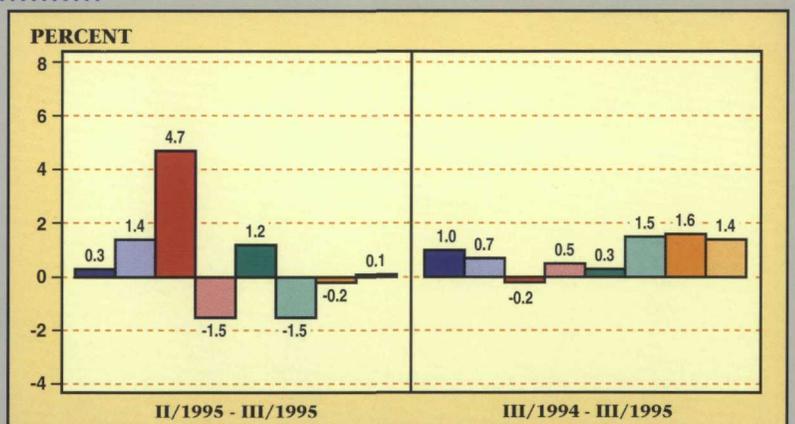
Arkansas

	III/1995	II/1995	III/1994
Labor force (in thousands)	1,218.5	1,212.1	1,215.0
Total nonagricultural employment (in thousands)	1,073.2	1,068.9	1,043.1
Unemployment rate	4.9%	4.4%	5.4%
	II/1995	I/1995	II/1994
Real personal income* (in billions)	\$28.5	\$28.6	\$27.7



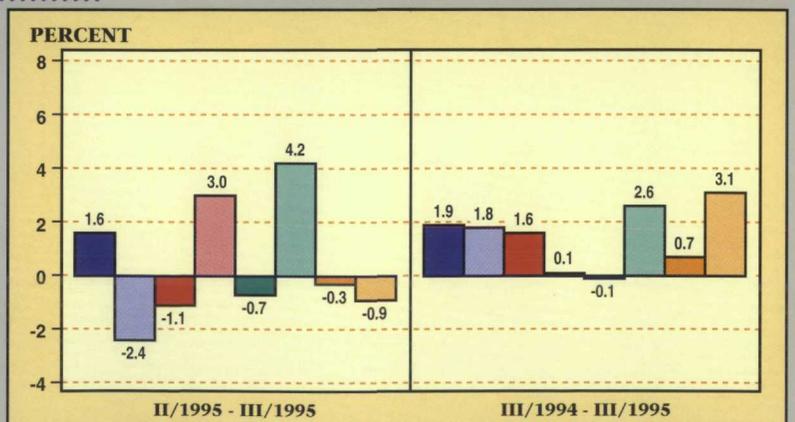
Illinois

	III/1995	II/1995	III/1994
Labor force (in thousands)	6,066.5	6,115.4	5,961.2
Total nonagricultural employment (in thousands)	5,535.7	5,531.6	5,480.0
Unemployment rate	5.5%	5.1%	5.6%
	II/1995	I/1995	II/1994
Real personal income* (in billions)	\$192.6	\$193.0	\$186.6



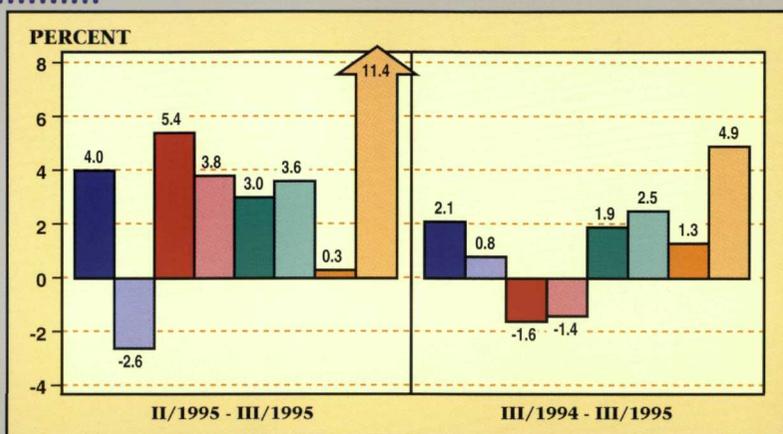
Indiana

	III/1995	II/1995	III/1994
Labor force (in thousands)	3,138.0	3,137.6	3,049.4
Total nonagricultural employment (in thousands)	2,761.0	2,750.2	2,710.2
Unemployment rate	4.4%	4.7%	5.1%
	II/1995	I/1995	II/1994
Real personal income* (in billions)	\$80.7	\$81.5	\$78.0



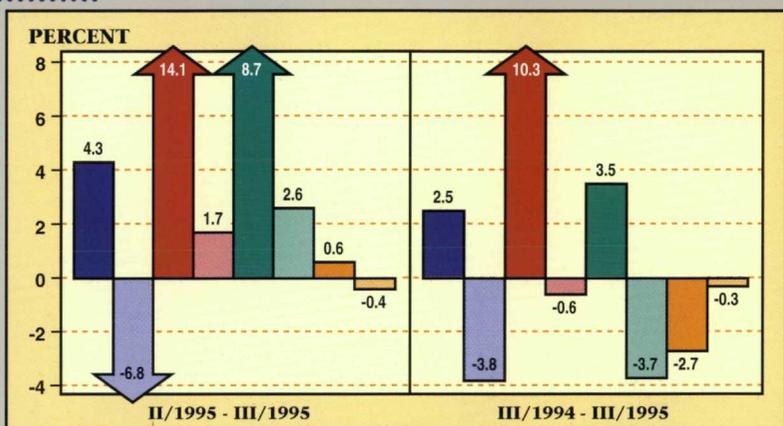
Kentucky

	III/1995	II/1995	III/1994
Labor force (in thousands)	1,864.1	1,865.9	1,833.3
Total nonagricultural employment (in thousands)	1,642.8	1,626.8	1,609.3
Unemployment rate	5.4%	4.9%	5.4%
	II/1995	I/1995	II/1994
Real personal income* (in billions)	\$46.9	\$46.8	\$45.7



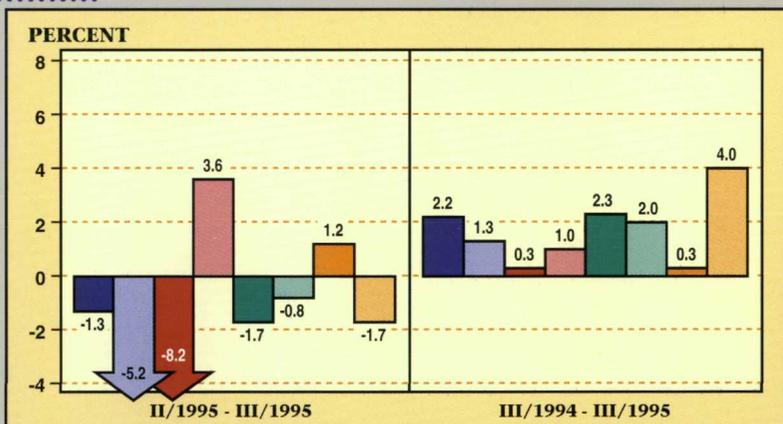
Mississippi

	III/1995	II/1995	III/1994
Labor force (in thousands)	1,267.0	1,242.6	1,262.5
Total nonagricultural employment (in thousands)	1,078.1	1,066.8	1,051.7
Unemployment rate	6.4%	5.8%	6.5%
	II/1995	I/1995	II/1994
Real personal income* (in billions)	\$29.0	\$29.2	\$28.3



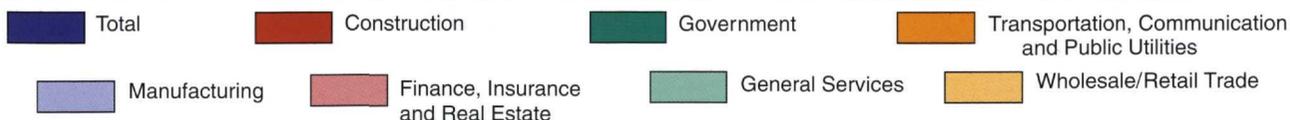
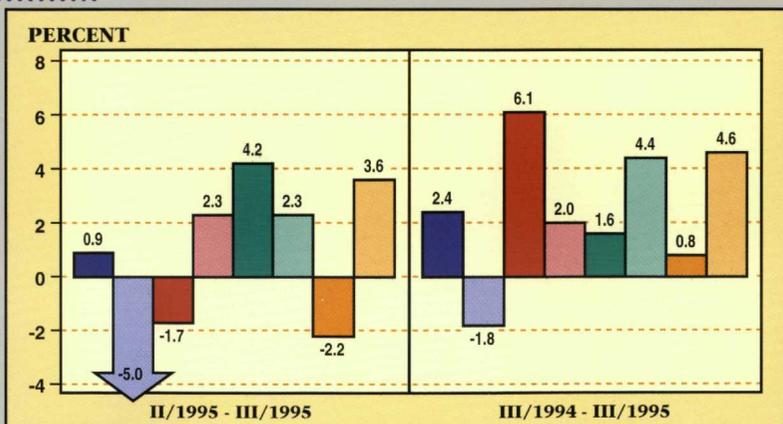
Missouri

	III/1995	II/1995	III/1994
Labor force (in thousands)	2,816.1	2,841.7	2,701.1
Total nonagricultural employment (in thousands)	2,531.5	2,539.9	2,478.1
Unemployment rate	5.1%	4.8%	4.6%
	II/1995	I/1995	II/1994
Real personal income* (in billions)	\$75.2	\$75.2	\$72.8



Tennessee

	III/1995	II/1995	III/1994
Labor force (in thousands)	2,702.2	2,682.1	2,690.4
Total nonagricultural employment (in thousands)	2,492.0	2,486.1	2,432.4
Unemployment rate	5.3%	4.6%	4.7%
	II/1995	I/1995	II/1994
Real personal income* (in billions)	\$69.6	\$69.5	\$67.4



NOTE: All data are seasonally adjusted. The nonagricultural employment data reflect the 1994 benchmark revision.
* Annual rate. Data deflated by CPI, 1982-84=100.