

# District Data

Selected economic indicators of banking,  
agricultural and business conditions in  
the Eighth Federal Reserve District

## Commercial Bank Performance Ratios

U.S., District and State

	All U.S.	U.S. <\$15B <sup>1</sup>	District	AR	IL	IN	KY	MS	MO	TN
<b>Return on Average Assets (Annualized)</b>										
2nd quarter 1995	1.13%	1.29%	1.28%	1.24%	1.22%	1.23%	1.22%	1.41%	1.29%	1.41%
1st quarter 1995	1.09	1.28	1.24	1.19	1.15	1.21	1.19	1.39	1.28	1.30
2nd quarter 1994	1.16	1.28	1.26	1.32	1.24	1.10	1.26	1.24	1.25	1.33
<b>Return on Average Equity (Annualized)</b>										
2nd quarter 1995	14.37%	14.87%	14.73%	13.43%	12.52%	13.20%	13.94%	15.63%	15.91%	17.50%
1st quarter 1995	14.03	14.90	14.44	13.06	12.00	13.05	13.74	15.71	16.03	16.34
2nd quarter 1994	14.79	14.90	14.69	14.44	12.81	11.72	14.41	13.48	15.78	17.00
<b>Net Interest Margin (Annualized)</b>										
2nd quarter 1995	4.47%	4.78%	4.32%	4.24%	4.51%	4.47%	4.22%	5.03%	4.19%	4.29%
1st quarter 1995	4.46	4.75	4.32	4.25	4.47	4.46	4.23	5.05	4.21	4.28
2nd quarter 1994	4.19	4.40	4.03	3.96	3.99	4.00	4.11	4.40	3.90	4.19
<b>Nonperforming Loans<sup>2</sup> ÷ Total Loans</b>										
2nd quarter 1995	1.26%	1.07%	0.70%	0.68%	1.04%	0.53%	0.83%	0.64%	0.57%	0.62%
1st quarter 1995	1.32	1.10	0.66	0.68	0.97	0.55	0.78	0.61	0.53	0.58
2nd quarter 1994	1.61	1.36	0.78	0.77	1.00	0.58	0.84	0.78	0.72	0.70
<b>Net Loan Losses ÷ Average Total Loans (Annualized)</b>										
2nd quarter 1995	0.39%	0.46%	0.18%	0.10%	0.32%	0.13%	0.23%	0.22%	0.14%	0.19%
1st quarter 1995	0.36	0.39	0.15	0.08	0.28	0.16	0.10	0.16	0.16	0.15
2nd quarter 1994	0.51	0.45	0.17	0.10	0.28	0.12	0.23	0.11	0.07	0.33
<b>Loan Loss Reserve ÷ Total Loans</b>										
2nd quarter 1995	2.11%	1.88%	1.57%	1.37%	1.61%	1.43%	1.59%	1.65%	1.67%	1.57%
1st quarter 1995	2.16	1.93	1.64	1.42	1.71	1.43	1.65	1.71	1.75	1.63
2nd quarter 1994	2.35	2.12	1.74	1.52	1.74	1.49	1.68	1.78	1.92	1.79

NOTE: Data include only that portion of the state within Eighth District boundaries.

<sup>1</sup> U.S. banks with average assets of less than \$15 billion are shown separately to make comparisons with District banks more meaningful, as there are no District banks with average assets greater than \$15 billion.

<sup>2</sup> Includes loans 90 days or more past due and nonaccrual loans

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

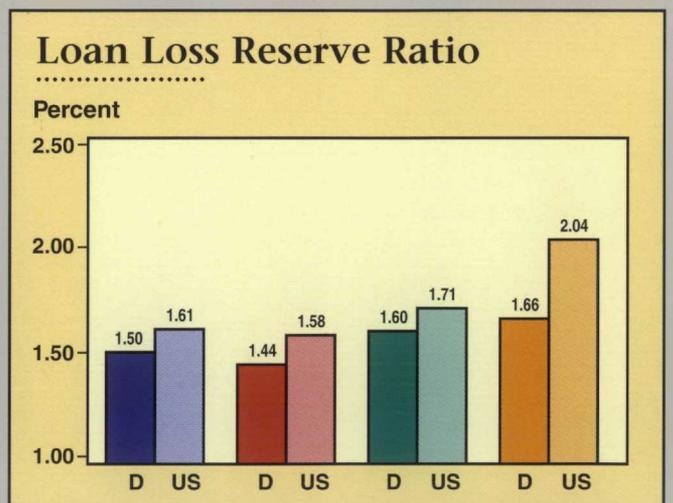
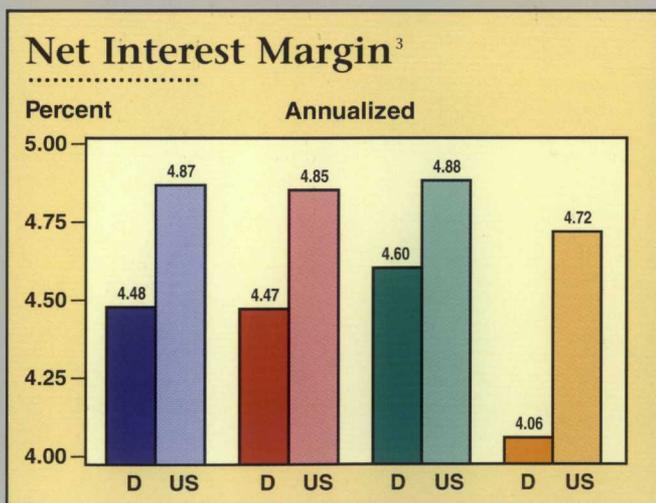
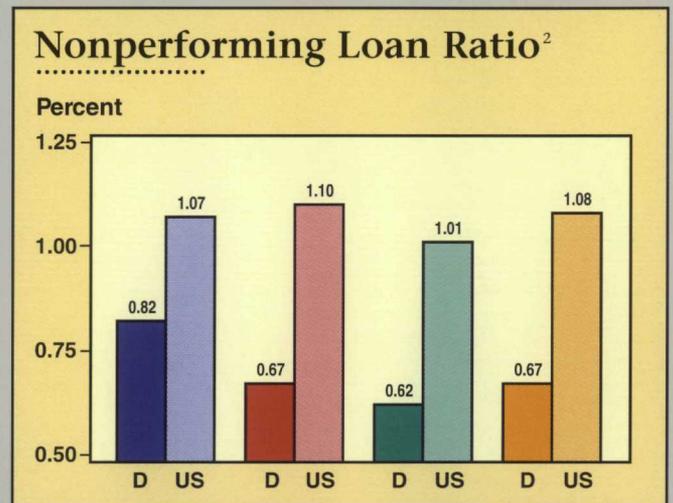
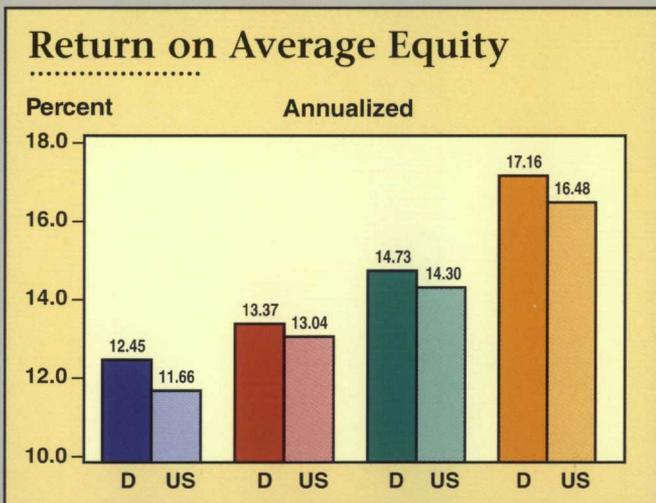
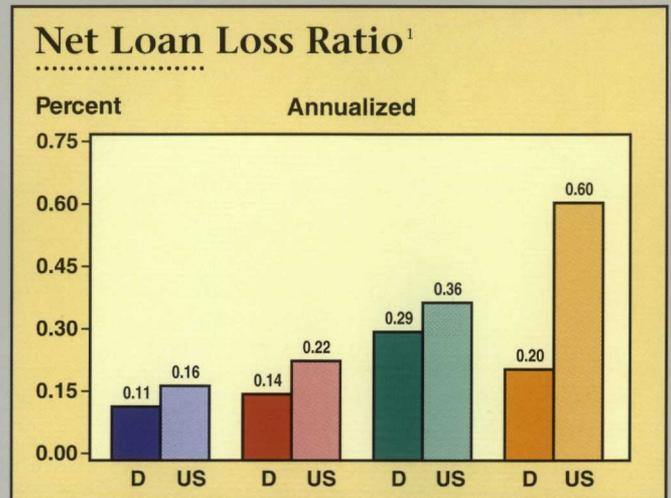
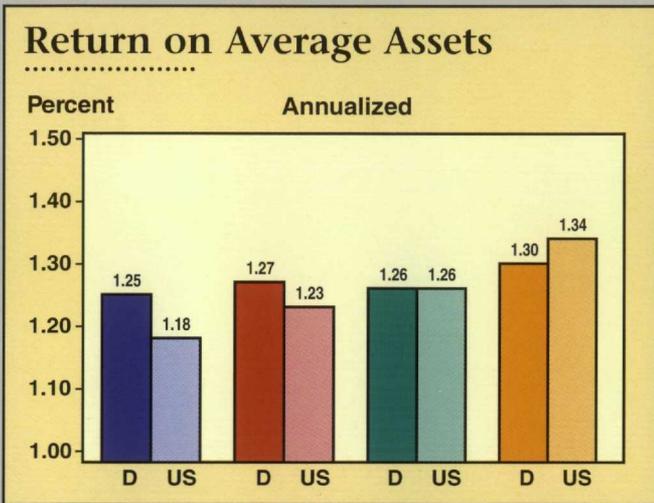
# Commercial Bank Performance Ratios

by Asset Size

2nd Quarter 1995

## Earnings

## Asset Quality



D = District  
US = United States

< \$100 Million  

 \$100 Million - \$300 Million  

 \$300 Million - \$1 Billion  

 \$1 Billion - \$15 Billion

NOTE: Asset quality ratios are calculated as a percent of total loans.

<sup>1</sup> Loan losses are adjusted for recoveries.

<sup>2</sup> Includes loans 90 days or more past due and nonaccrual loans

<sup>3</sup> Interest income less interest expense as a percent of average earning assets

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

## Agricultural Bank Performance Ratios

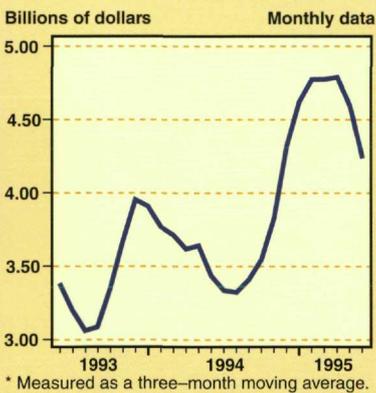
	U.S.	AR	IL	IN	KY	MS	MO	TN
<b>Return on average assets (annualized)</b>								
2nd quarter 1995	1.23%	1.23%	1.22%	1.20%	1.44%	1.54%	1.26%	1.19%
1st quarter 1995	1.22	1.20	1.18	1.15	1.48	1.53	1.25	1.25
2nd quarter 1994	1.25	1.24	1.19	1.14	1.34	1.48	1.33	1.23
<b>Return on average equity (annualized)</b>								
2nd quarter 1995	12.01%	11.86%	11.24%	12.24%	14.37%	16.41%	12.32%	12.40%
1st quarter 1995	12.03	11.31	11.21	11.69	14.96	16.26	12.55	12.31
2nd quarter 1994	12.45	11.87	11.48	11.17	13.64	14.29	13.38	12.15
<b>Net interest margin (annualized)</b>								
2nd quarter 1995	4.58%	4.29%	4.15%	4.71%	4.69%	5.27%	4.51%	4.36%
1st quarter 1995	4.58	4.20	4.15	4.74	4.72	5.00	4.54	4.22
2nd quarter 1994	4.09	3.86	3.70	4.24	4.12	4.58	4.10	3.89
<b>Ag loan losses ÷ average ag loans (annualized)</b>								
2nd quarter 1995	0.14%	-0.06%	-0.07%	-0.05%	0.09%	0.39%	-0.10%	0.10%
1st quarter 1995	0.08	-0.17	-0.08	0.03	0.35	0.04	-0.25	-0.54
2nd quarter 1994	0.09	0.60	-0.04	-0.04	0.01	0.18	0.21	-0.02
<b>Ag nonperforming loans<sup>1</sup> ÷ total ag loans</b>								
2nd quarter 1995	1.43%	0.62%	1.57%	0.67%	1.73%	1.96%	1.05%	0.32%
1st quarter 1995	1.49	0.83	1.43	0.28	1.48	3.50	1.09	0.00
2nd quarter 1994	1.31	0.93	1.33	1.35	2.03	3.07	0.91	0.28

NOTE: Agricultural banks are defined as those banks with a greater than average share of agricultural loans to total loans.  
Data include only that portion of the state within Eighth District boundaries.

<sup>1</sup> Includes loans 90 days or more past due and nonaccrual loans

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

### U.S. Agricultural Exports\*



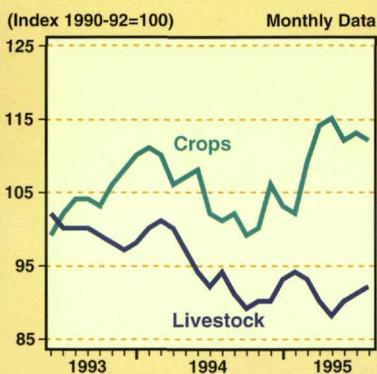
### U.S. Agricultural Exports by Commodity

Dollar amounts in billions

Commodity	Apr	May	Jun	Year-to-date	Change from year ago
Livestock & products	.80	.90	.88	7.53	110.8%
Corn	.47	.60	.51	4.56	53.7
Cotton	.44	.29	.17	3.13	76.3
Rice	.08	.08	.09	.82	15.8
Soybeans	.49	.28	.22	4.25	21.0
Tobacco	.17	.10	.06	1.12	3.8
Wheat	.35	.31	.33	3.41	11.6
TOTAL <sup>1</sup>	4.51	4.23	3.97	41.08	23.4

<sup>1</sup> Includes commodities not listed here

### U.S. Crop and Livestock Prices



### Indexes of Food and Agricultural Prices

	Level			Growth <sup>1</sup>	
	II/95	I/95	II/94	I/95-II/95	II/94-II/95
Prices received by U.S. farmers <sup>2</sup>	100	99	101	5.5	-1.0
Prices received by District farmers <sup>3</sup>					
Arkansas	118	122	135	-10.5	-12.1
Illinois	94	91	104	13.9	-9.6
Indiana	97	94	107	13.4	-9.4
Missouri	122	124	138	-6.3	-11.4
Tennessee	130	133	144	-8.7	-9.5
Prices paid by U.S. farmers					
Production items	107	106	108	3.8	-0.9
Other items	108	108	107	0.0	0.9
Consumer food prices	148	147	144	3.7	3.3
Consumer nonfood prices	153	152	148	3.4	3.1

NOTE: Data not seasonally adjusted except for consumer food prices and nonfood prices

<sup>1</sup> Compounded annual rates of change are computed from unrounded data.

<sup>2</sup> Index of prices received for all farm products and prices paid (1990-92=100)

<sup>3</sup> Indexes for Kentucky and Mississippi are unavailable.

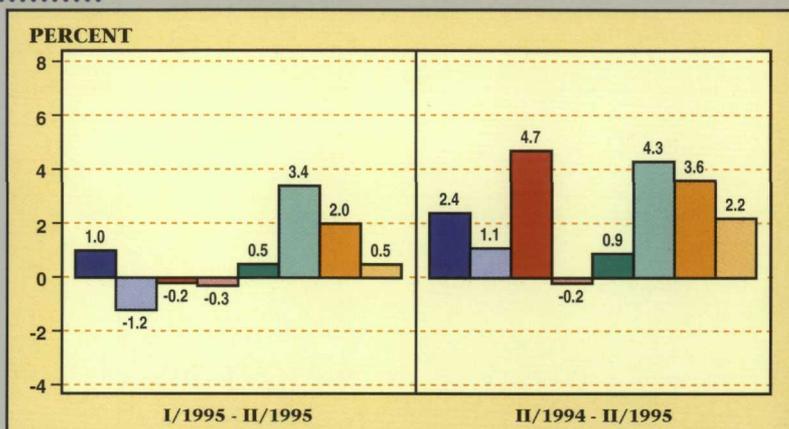
# Selected U.S. and State Business Indicators

## Compounded Annual Rates of Change in Nonagricultural Employment

### United States

	II/1995	I/1995	II/1994
Labor force (in thousands)	132,139	132,318	130,675
Total nonagricultural employment (in thousands)	116,368	116,078	113,648
Unemployment rate	5.7%	5.5%	6.2%

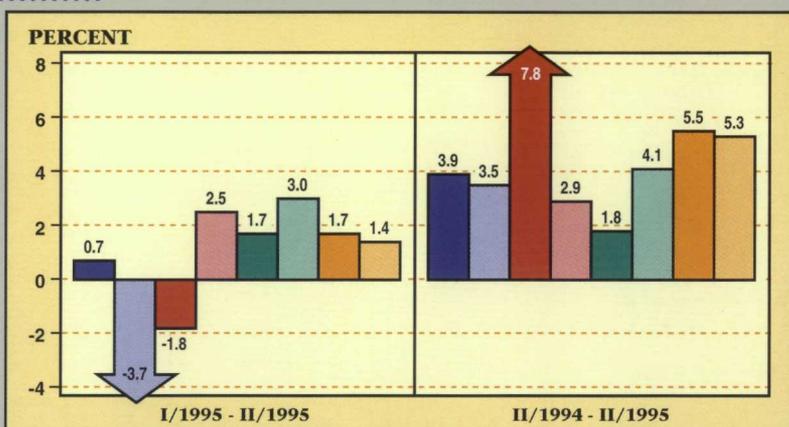
	I/1995	IV/1994	I/1994
Real personal income* (in billions)	\$3,901.6	\$3,863.3	\$3,761.7



### Arkansas

	II/1995	I/1995	II/1994
Labor force (in thousands)	1,212.1	1,228.5	1,202.5
Total nonagricultural employment (in thousands)	1,068.9	1,067.2	1,028.3
Unemployment rate	4.4%	5.3%	5.6%

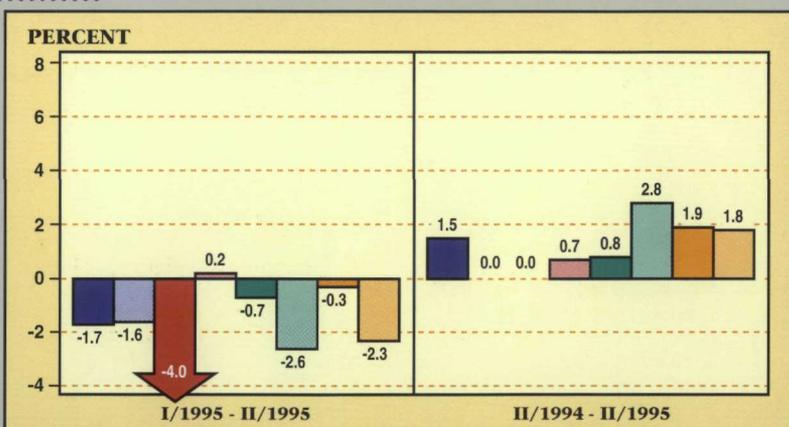
	I/1995	IV/1994	I/1994
Real personal income* (in billions)	\$28.8	\$28.0	\$27.7



### Illinois

	II/1995	I/1995	II/1994
Labor force (in thousands)	6,115.4	6,092.9	6,038.1
Total nonagricultural employment (in thousands)	5,531.6	5,555.8	5,452.3
Unemployment rate	5.1%	5.0%	5.5%

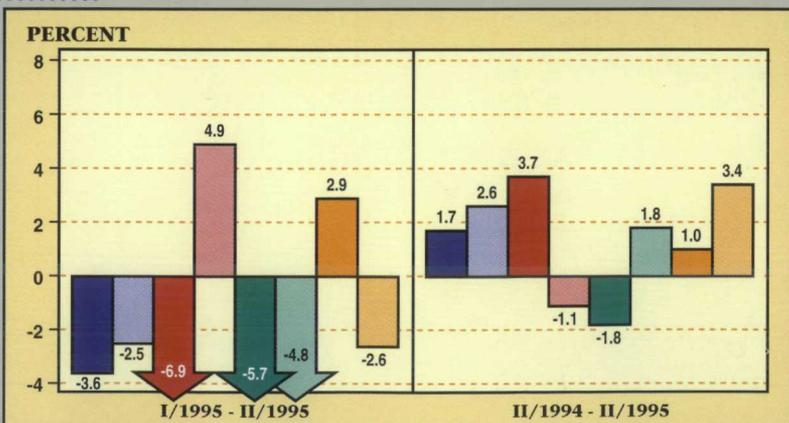
	I/1995	IV/1994	I/1994
Real personal income* (in billions)	\$190.7	\$188.3	\$185.2



### Indiana

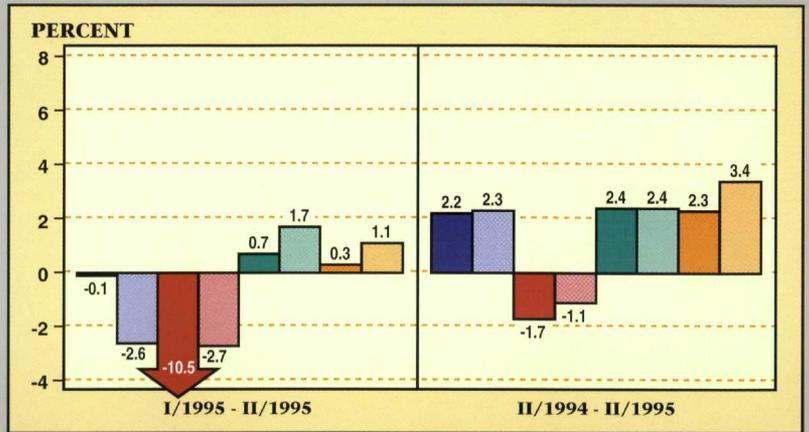
	II/1995	I/1995	II/1994
Labor force (in thousands)	3,137.6	3,159.6	3,035.7
Total nonagricultural employment (in thousands)	2,750.2	2,775.5	2,703.6
Unemployment rate	4.7%	4.2%	4.9%

	I/1995	IV/1994	I/1994
Real personal income* (in billions)	\$79.9	\$79.2	\$77.6



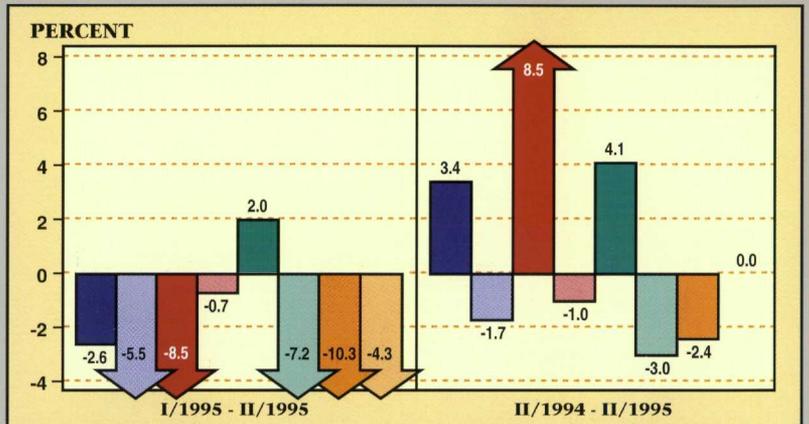
## Kentucky

	II/1995	I/1995	II/1994
Labor force (in thousands)	1,865.9	1,877.3	1,813.5
Total nonagricultural employment (in thousands)	1,626.8	1,627.3	1,592.3
Unemployment rate	4.9%	4.7%	5.4%
	I/1995	IV/1994	I/1994
Real personal income* (in billions)	\$46.8	\$46.5	\$45.1



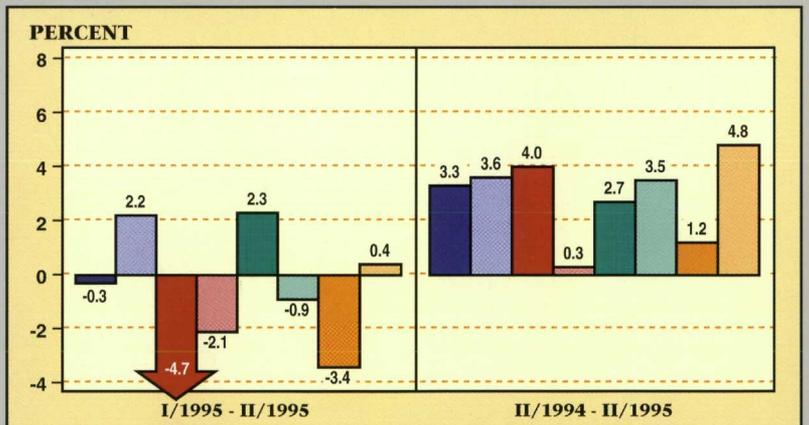
## Mississippi

	II/1995	I/1995	II/1994
Labor force (in thousands)	1,242.6	1,256.4	1,252.5
Total nonagricultural employment (in thousands)	1,066.8	1,073.9	1,031.3
Unemployment rate	5.8%	5.4%	6.5%
	I/1995	IV/1994	I/1994
Real personal income* (in billions)	\$29.1	\$28.8	\$28.2



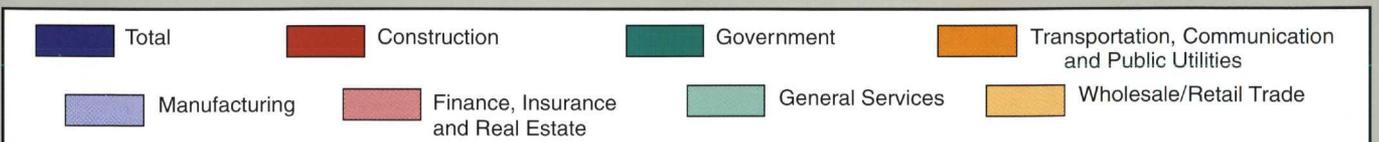
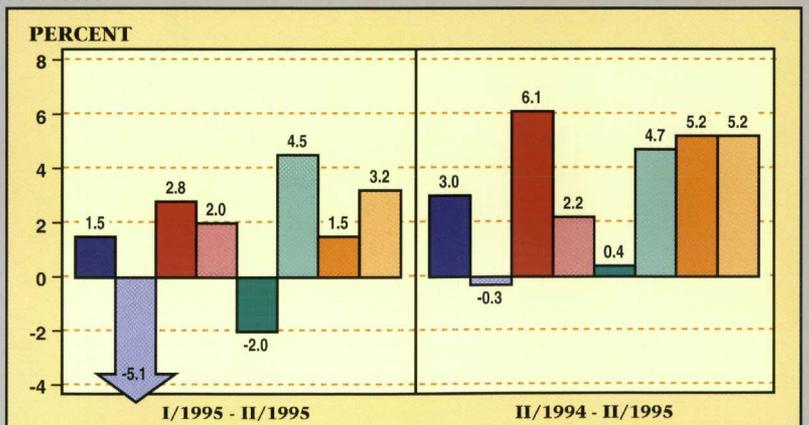
## Missouri

	II/1995	I/1995	II/1994
Labor force (in thousands)	2,841.7	2,777.6	2,677.8
Total nonagricultural employment (in thousands)	2,539.9	2,541.6	2,459.8
Unemployment rate	4.8%	4.6%	4.9%
	I/1995	IV/1994	I/1994
Real personal income* (in billions)	\$75.1	\$74.4	\$72.3



## Tennessee

	II/1995	I/1995	II/1994
Labor force (in thousands)	2,682.1	2,656.5	2,654.0
Total nonagricultural employment (in thousands)	2,486.1	2,477.1	2,413.0
Unemployment rate	4.6%	4.0%	4.9%
	I/1995	IV/1994	I/1994
Real personal income* (in billions)	\$70.1	\$69.3	\$66.7



NOTE: All data are seasonally adjusted. The nonagricultural employment data reflect the 1994 benchmark revision.  
\* Annual rate. Data deflated by CPI, 1982-84=100.