

District Data

Selected economic indicators of banking,
agricultural and business conditions in
the Eighth Federal Reserve District

The Regional Economist
July 1995

Commercial Bank Performance Ratios

U.S., District and State

	All U.S.	U.S. <\$15B ¹	District	AR	IL	IN	KY	MS	MO	TN
Return on Average Assets (Annualized)										
1st quarter 1995	1.09%	1.28%	1.22%	1.19%	1.15%	1.21%	1.19%	1.39%	1.28%	1.15%
4th quarter 1994	1.16	1.30	1.22	1.28	1.18	1.09	1.12	1.10	1.30	1.27
1st quarter 1994	1.15	1.27	1.25	1.28	1.24	1.06	1.24	1.22	1.23	1.34
Return on Average Equity (Annualized)										
1st quarter 1995	14.02%	14.88%	14.22%	13.07%	11.99%	13.05%	13.74%	15.71%	16.04%	14.48%
4th quarter 1994	14.86	15.24	14.25	13.93	12.25	11.73	13.04	12.28	16.39	16.07
1st quarter 1994	14.69	14.79	14.48	14.00	12.77	11.23	14.18	13.30	15.50	17.26
Net Interest Margin (Annualized)										
1st quarter 1995	4.46%	4.75%	4.33%	4.25%	4.47%	4.46%	4.23%	5.05%	4.21%	4.33%
4th quarter 1994	4.44	4.73	4.28	4.18	4.24	4.23	4.39	4.74	4.18	4.30
1st quarter 1994	4.10	4.60	4.26	4.26	4.37	4.23	4.25	4.63	4.11	4.35
Nonperforming Loans² ÷ Total Loans										
1st quarter 1995	1.32%	1.10%	0.66%	0.68%	0.97%	0.55%	0.78%	0.61%	0.53%	0.58%
4th quarter 1994	1.29	1.12	0.66	0.67	0.90	0.61	0.74	0.57	0.57	0.59
1st quarter 1994	1.86	1.53	0.82	0.83	1.14	0.57	0.78	0.82	0.77	0.84
Net Loan Losses ÷ Average Total Loans (Annualized)										
1st quarter 1995	0.36%	0.39%	0.15%	0.08%	0.28%	0.16%	0.10%	0.16%	0.16%	0.15%
4th quarter 1994	0.49	0.48	0.22	0.13	0.30	0.20	0.33	0.25	0.14	0.27
1st quarter 1994	0.46	0.41	0.16	0.12	0.25	0.09	0.24	0.12	0.07	0.28
Loan Loss Reserve ÷ Total Loans										
1st quarter 1995	2.16%	1.93%	1.64%	1.42%	1.71%	1.43%	1.65%	1.71%	1.75%	1.63%
4th quarter 1994	2.19	1.97	1.65	1.43	1.67	1.45	1.63	1.67	1.80	1.65
1st quarter 1994	2.42	2.19	1.77	1.58	1.79	1.53	1.69	1.77	1.94	1.86

NOTE: Data include only that portion of the state within Eighth District boundaries.

¹ U.S. banks with average assets of less than \$15 billion are shown separately to make comparisons with District banks more meaningful, as there are no District banks with average assets greater than \$15 billion.

² Includes loans 90 days or more past due and nonaccrual loans

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

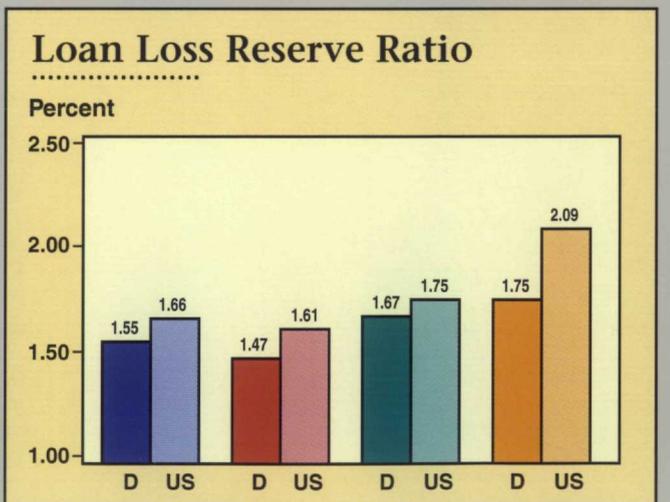
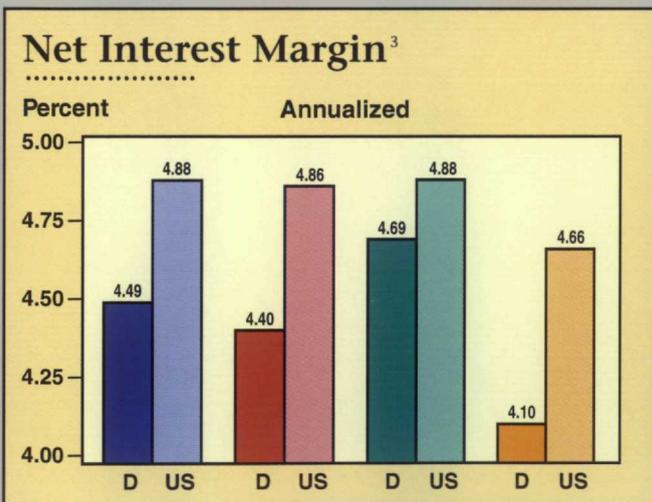
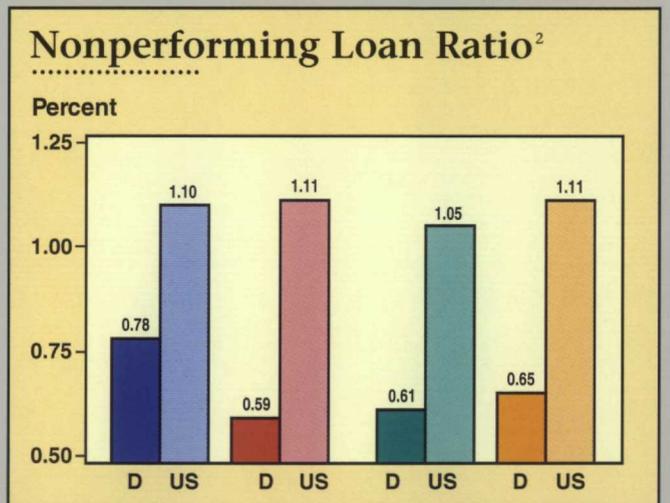
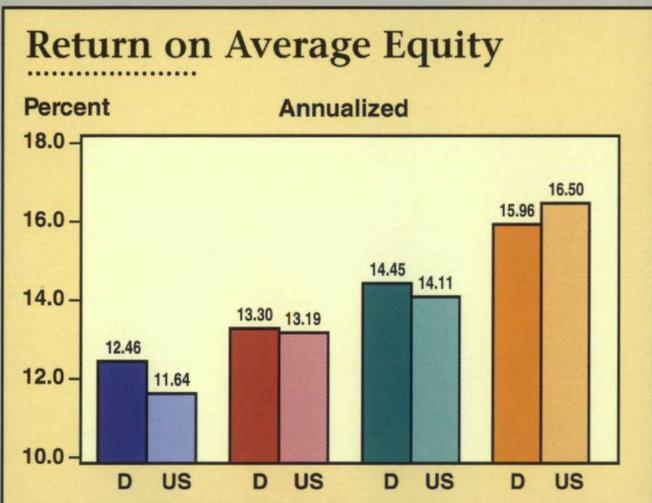
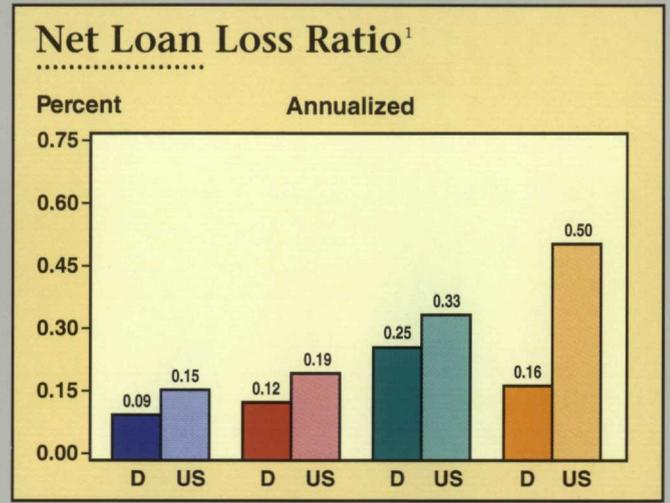
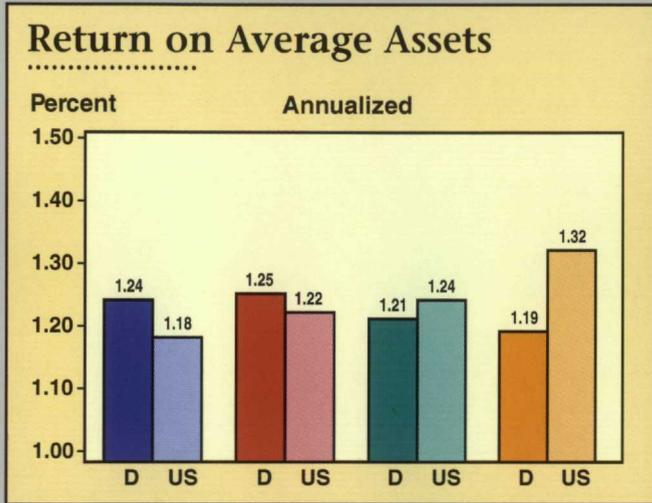
Commercial Bank Performance Ratios

by Asset Size

1st Quarter 1995

Earnings

Asset Quality



D = District
US = United States

	< \$100 Million		\$300 Million - \$1 Billion
	\$100 Million - \$300 Million		\$1 Billion - \$15 Billion

NOTE: Asset quality ratios are calculated as a percent of total loans.

¹ Loan losses are adjusted for recoveries

² Includes loans 90 days or more past due and nonaccrual loans

³ Interest income less interest expense as a percent of average earning assets

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

Agricultural Bank Performance Ratios

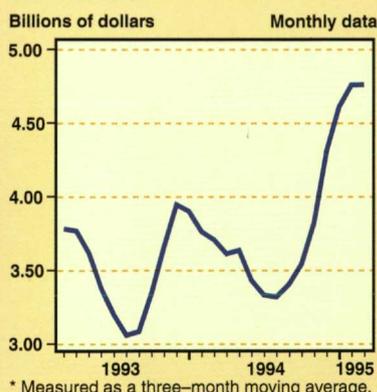
	U.S.	AR	IL	IN	KY	MS	MO	TN
Return on average assets (annualized)								
1st quarter 1995	1.22%	1.20%	1.18%	1.15%	1.48%	1.53%	1.25%	1.25%
4th quarter 1994	1.20	1.18	1.11	1.08	1.36	1.32	1.25	1.05
1st quarter 1994	1.23	1.23	1.13	1.29	1.32	1.47	1.30	1.14
Return on average equity (annualized)								
1st quarter 1995	12.03%	11.31%	11.18%	11.69%	14.96%	16.26%	12.56%	12.31%
4th quarter 1994	11.97	11.12	10.69	10.64	13.80	13.29	12.54	10.29
1st quarter 1994	12.25	11.64	10.94	12.25	13.46	13.94	13.20	10.96
Net interest margin (annualized)								
1st quarter 1995	4.59%	4.20%	4.14%	4.74%	4.72%	5.00%	4.54%	4.22%
4th quarter 1994	4.38	4.13	3.99	4.46	4.45	5.00	4.34	4.11
1st quarter 1994	3.68	3.42	3.31	3.92	3.69	4.01	3.69	3.40
Ag loan losses ÷ average ag loans (annualized)								
1st quarter 1995	0.08%	-0.17%	-0.08%	0.03%	0.35%	0.04%	-0.25%	-0.54%
4th quarter 1994	0.13	0.41	0.02	-0.10	0.03	0.30	0.14	0.29
1st quarter 1994	0.02	0.63	0.02	-0.07	-0.05	0.04	0.19	-0.05
Ag nonperforming loans¹ ÷ total ag loans								
1st quarter 1995	1.48%	0.83%	1.43%	0.28%	1.48%	3.50%	1.09%	0.00%
4th quarter 1994	1.13	0.69	0.94	0.27	1.50	1.95	0.84	0.09
1st quarter 1994	1.52	1.04	1.69	0.24	1.62	4.91	1.15	0.19

NOTE: Agricultural banks are defined as those banks with a greater than average share of agricultural loans to total loans.
Data include only that portion of the state within Eighth District boundaries.

¹ Includes loans 90 days or more past due and nonaccrual loans

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

U.S. Agricultural Exports*



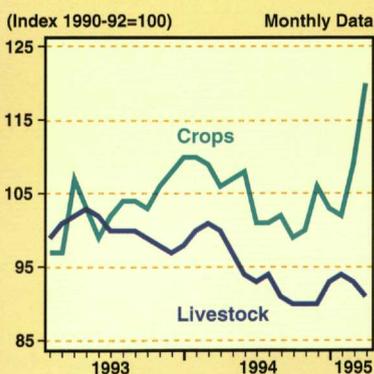
U.S. Agricultural Exports by Commodity

Dollar amounts in billions

Commodity	Jan	Feb	Mar	Year-to-date	Change from year ago
Livestock & products	.70	.80	.89	4.95	106.0%
Corn	.51	.54	.55	2.97	33.9
Cotton	.40	.52	.55	2.22	128.7
Rice	.09	.08	.08	.57	23.9
Soybeans	.54	.56	.51	3.26	13.3
Tobacco	.14	.14	.14	.79	17.7
Wheat	.39	.42	.41	2.42	9.4
TOTAL ¹	4.47	4.81	5.04	28.38	23.4

¹ Includes commodities not listed here

U.S. Crop and Livestock Prices



Indexes of Food and Agricultural Prices

	Level			Growth ¹	
	I/95	IV/94	I/94	IV/94-I/95	I/94-I/95
Prices received by U.S. farmers ²	99	96	105	10.0	-5.7
Prices received by District farmers ³					
Arkansas	122	122	136	-2.2	-10.5
Illinois	91	85	107	29.3	-15.2
Indiana	94	93	110	4.4	-14.8
Missouri	124	120	141	15.3	-12.1
Tennessee	133	128	150	17.7	-10.9
Prices paid by U.S. farmers					
Production items	106	104	106	7.9	0.0
Other items	108	106	106	7.8	1.9
Consumer food prices	147	146	143	1.8	2.9
Consumer nonfood prices	152	150	147	3.3	2.9

NOTE: Data not seasonally adjusted except for consumer food prices and nonfood prices.

¹ Compounded annual rates of change are computed from unrounded data.

² Index of prices received for all farm products and prices paid (1990-92=100)

³ Indexes for Kentucky and Mississippi are unavailable.

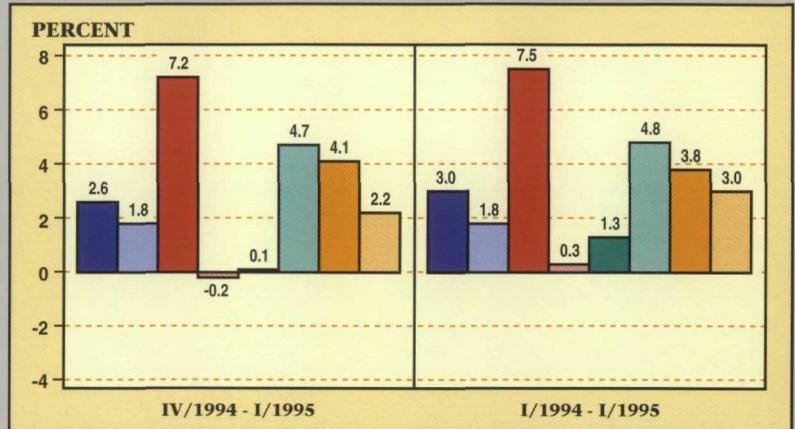
Selected U.S. and State Business Indicators

Compounded Annual Rates of Change in Nonagricultural Employment

United States

	I/1995	IV/1994	I/1994
Labor force (in thousands)	132,318	131,696	130,711
Total nonagricultural employment (in thousands)	116,078	115,329	112,655
Unemployment rate	5.5%	5.6%	6.6%

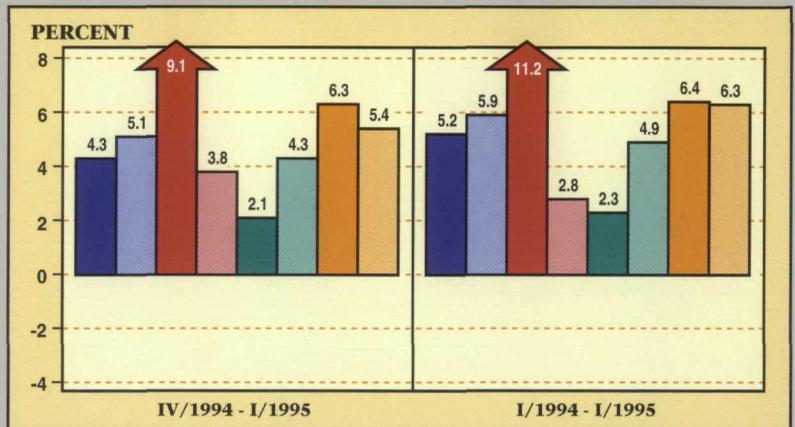
	IV/1994	III/1994	IV/1993
Real personal income* (in billions)	\$3,889.7	\$3,831.5	\$3,745.7



Arkansas

	I/1995	IV/1994	I/1994
Labor force (in thousands)	1,228.5	1,224.3	1,185.3
Total nonagricultural employment (in thousands)	1,067.2	1,055.9	1,014.3
Unemployment rate	5.3%	5.1%	5.5%

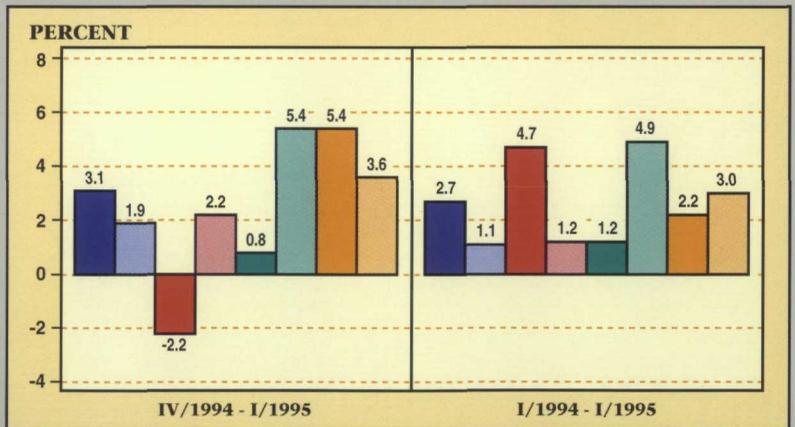
	IV/1994	III/1994	IV/1993
Real personal income* (in billions)	\$28.2	\$27.9	\$27.1



Illinois

	I/1995	IV/1994	I/1994
Labor force (in thousands)	6,092.9	5,981.4	6,015.0
Total nonagricultural employment (in thousands)	5,555.8	5,513.3	5,408.8
Unemployment rate	5.0%	5.1%	6.3%

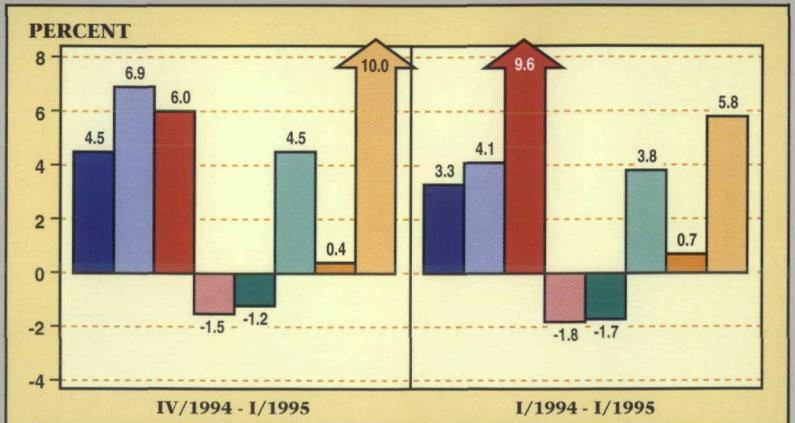
	IV/1994	III/1994	IV/1993
Real personal income* (in billions)	\$191.5	\$188.8	\$183.9



Indiana

	I/1995	IV/1994	I/1994
Labor force (in thousands)	3,161.7	3,128.8	3,015.2
Total nonagricultural employment (in thousands)	2,775.5	2,745.4	2,687.4
Unemployment rate	4.2%	4.7%	5.1%

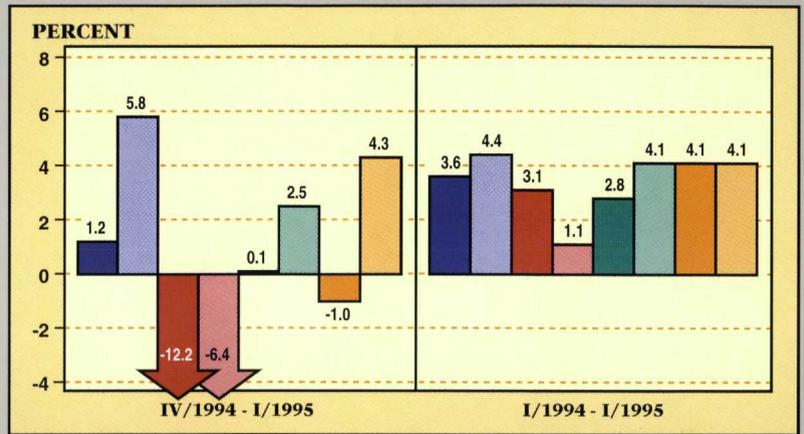
	IV/1994	III/1994	IV/1993
Real personal income* (in billions)	\$80.7	\$79.3	\$76.6



Kentucky

	I/1995	IV/1994	I/1994
Labor force (in thousands)	1,877.3	1,849.7	1,802.9
Total nonagricultural employment (in thousands)	1,627.3	1,622.3	1,570.7
Unemployment rate	4.7%	5.0%	5.7%

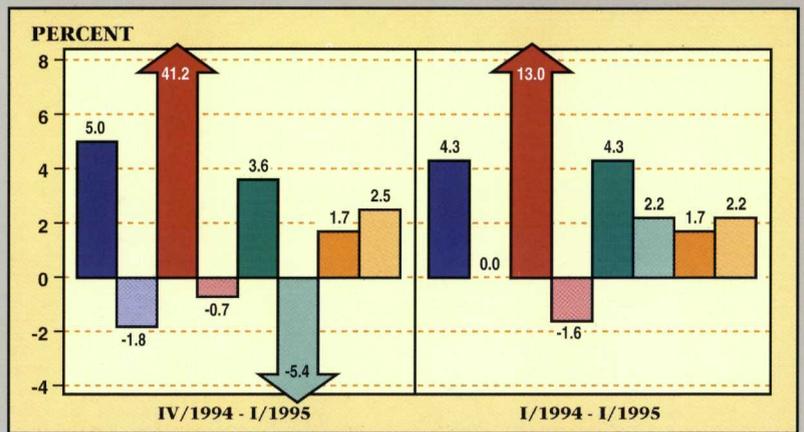
	IV/1994	III/1994	IV/1993
Real personal income* (in billions)	\$46.6	\$46.0	\$44.8



Mississippi

	I/1995	IV/1994	I/1994
Labor force (in thousands)	1,256.4	1,267.9	1,238.2
Total nonagricultural employment (in thousands)	1,061.0	1,048.2	1,017.2
Unemployment rate	5.4%	6.9%	6.6%

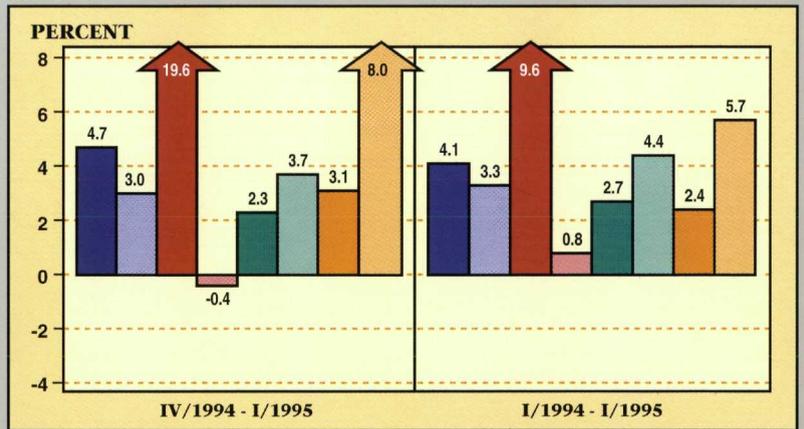
	IV/1994	III/1994	IV/1993
Real personal income* (in billions)	\$28.8	\$28.6	\$27.4



Missouri

	I/1995	IV/1994	I/1994
Labor force (in thousands)	2,777.6	2,734.4	2,665.9
Total nonagricultural employment (in thousands)	2,541.6	2,512.7	2,441.1
Unemployment rate	4.6%	4.4%	5.6%

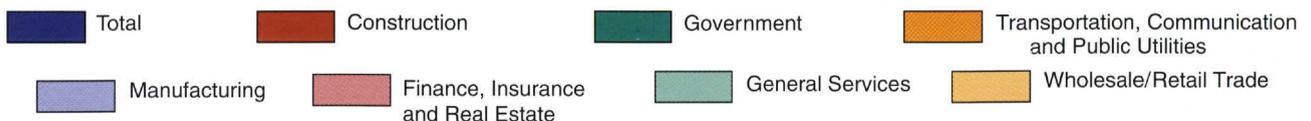
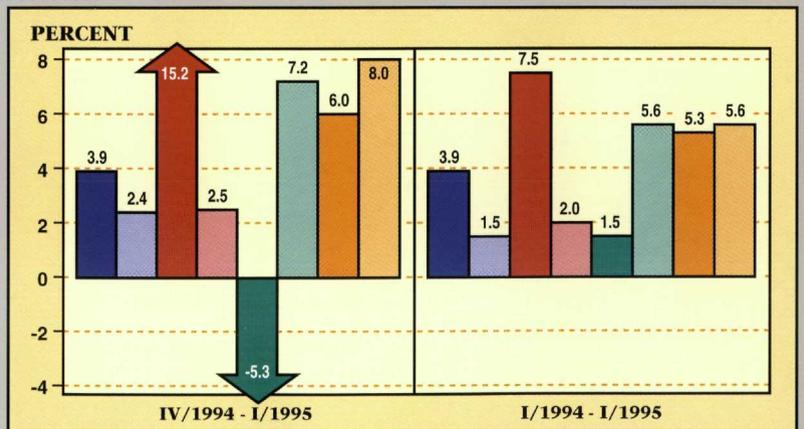
	IV/1994	III/1994	IV/1993
Real personal income* (in billions)	\$75.3	\$73.7	\$72.0



Tennessee

	I/1995	IV/1994	I/1994
Labor force (in thousands)	2,656.5	2,705.7	2,602.3
Total nonagricultural employment (in thousands)	2,477.1	2,453.8	2,384.7
Unemployment rate	4.0%	4.2%	5.2%

	IV/1994	III/1994	IV/1993
Real personal income* (in billions)	\$69.2	\$68.1	\$66.0



NOTE: All data are seasonally adjusted. The nonagricultural employment data reflect the 1994 benchmark revision.
* Annual rate. Data deflated by CPI, 1982-84=100.