

District Data

Selected economic indicators of banking,
agricultural and business conditions in
the Eighth Federal Reserve District

Commercial Bank Performance Ratios

U.S., District and State

	All U.S.	U.S. <\$15B ¹	District	AR	IL	IN	KY	MS	MO	TN
Return on Average Assets (Annualized)										
4th quarter 1993	1.22%	1.27%	1.27%	1.40%	1.39%	1.18%	1.12%	1.31%	1.24%	1.29%
3rd quarter 1993	1.22	1.25	1.27	1.41	1.44	1.20	1.10	1.38	1.21	1.32
4th quarter 1992	0.94	1.04	1.14	1.34	1.17	1.05	1.03	1.18	1.09	1.15
Return on Average Equity (Annualized)										
4th quarter 1993	15.64%	15.13%	14.89%	15.50%	14.63%	12.62%	13.20%	14.28%	15.58%	16.75%
3rd quarter 1993	15.71	15.00	14.99	15.62	15.29	12.83	12.98	15.09	15.27	17.28
4th quarter 1992	13.18	13.20	13.92	15.44	13.12	11.81	12.69	12.97	14.09	15.89
Net Interest Margin (Annualized)										
4th quarter 1993	4.49%	4.86%	4.52%	4.51%	4.82%	4.43%	4.43%	4.97%	4.34%	4.62%
3rd quarter 1993	4.49	4.84	4.53	4.55	4.89	4.47	4.33	4.97	4.38	4.66
4th quarter 1992	4.53	4.87	4.48	4.62	4.61	4.57	4.28	5.08	4.27	4.62
Nonperforming Loans² ÷ Total Loans										
4th quarter 1993	1.99%	1.60%	0.85%	0.87%	1.20%	0.62%	0.73%	0.84%	0.84%	0.89%
3rd quarter 1993	2.40	1.89	0.99	0.91	1.24	0.61	1.04	0.86	0.97	1.05
4th quarter 1992	3.09	2.27	1.31	1.16	1.49	0.87	1.35	1.16	1.43	1.25
Net Loan Losses ÷ Average Total Loans (Annualized)										
4th quarter 1993	0.83%	0.71%	0.36%	0.15%	0.44%	0.18%	0.47%	0.35%	0.35%	0.49%
3rd quarter 1993	0.80	0.69	0.35	0.12	0.39	0.16	0.45	0.35	0.35	0.47
4th quarter 1992	1.26	1.08	0.64	0.38	0.78	0.50	0.83	0.60	0.53	0.86
Loan Loss Reserve ÷ Total Loans										
4th quarter 1993	2.43%	2.19%	1.76%	1.56%	1.77%	1.48%	1.65%	1.71%	1.96%	1.87%
3rd quarter 1993	2.53	2.27	1.80	1.58	1.83	1.49	1.70	1.69	1.95	2.04
4th quarter 1992	2.65	2.41	1.81	1.63	1.79	1.45	1.68	1.73	1.96	2.07

NOTE: Data include only that portion of the state within Eighth District boundaries.

¹ U.S. banks with average assets of less than \$15 billion are shown separately to make comparisons with District banks more meaningful, as there are no District banks with average assets greater than \$15 billion.

² Includes loans 90 days or more past due and nonaccrual loans

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

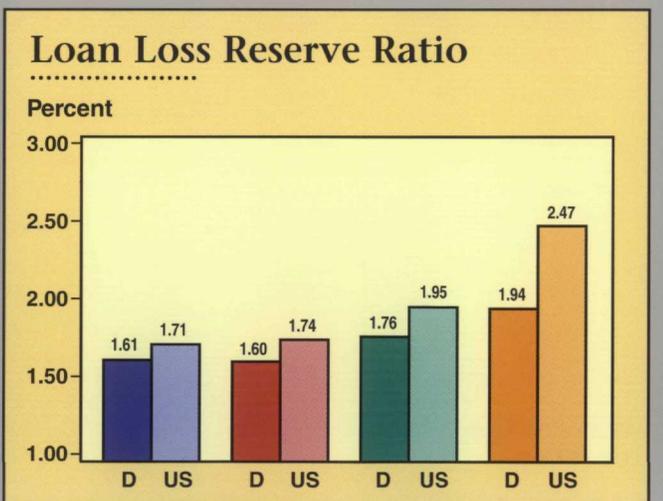
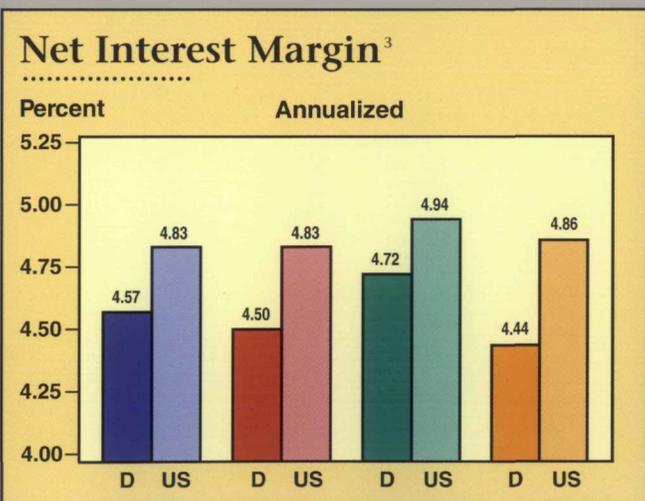
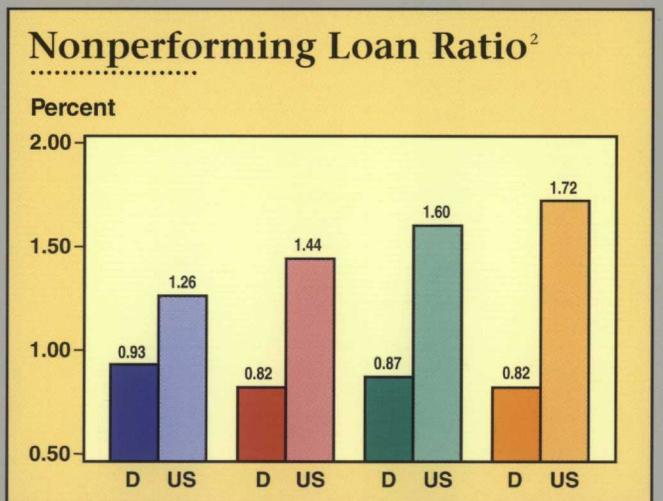
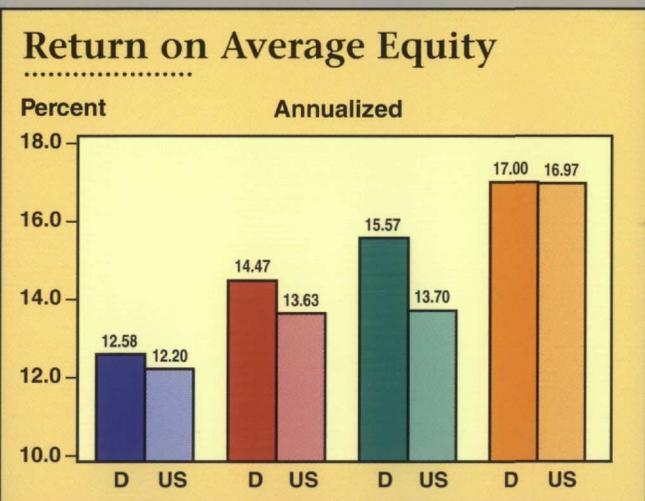
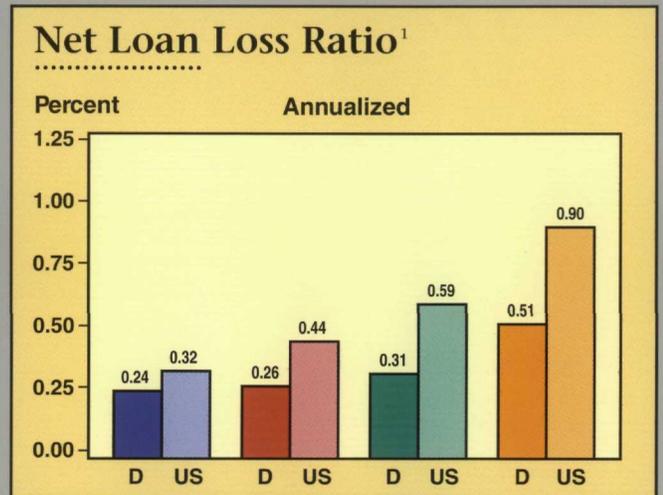
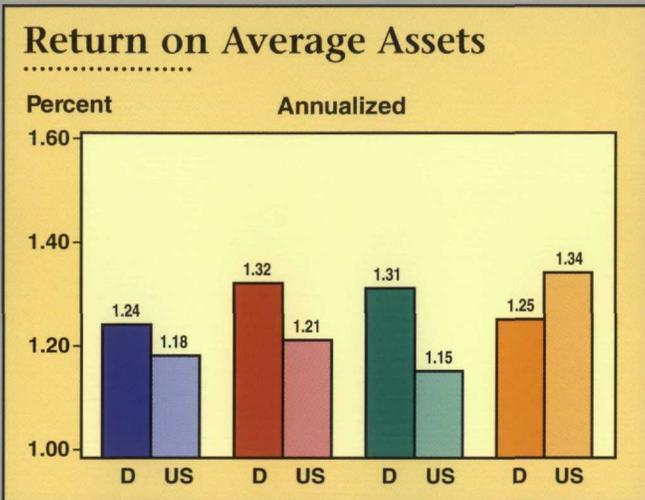
Commercial Bank Performance Ratios

by Asset Size

4th Quarter 1993

Earnings

Asset Quality



D = District
US = United States



NOTE: Asset quality ratios are calculated as a percent of total loans.

¹ Loan losses are adjusted for recoveries

² Includes loans 90 days or more past due and nonaccrual loans

³ Interest income less interest expense as a percent of average earning assets

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

Agricultural Bank Performance Ratios

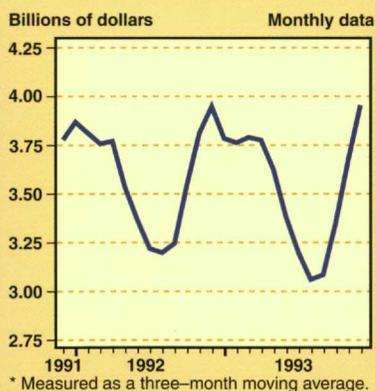
	U.S.	AR	IL	IN	KY	MS	MO	TN
Return on average assets (annualized)								
4th quarter 1993	1.27%	1.29%	1.23%	1.20%	1.25%	1.48%	1.33%	1.02%
3rd quarter 1993	1.35	1.36	1.30	1.25	1.34	1.63	1.42	1.27
4th quarter 1992	1.24	1.38	1.10	1.17	1.28	1.35	1.30	1.13
Return on average equity (annualized)								
4th quarter 1993	12.80%	12.37%	12.00%	12.01%	12.83%	14.22%	13.60%	9.51%
3rd quarter 1993	13.62	13.10	12.70	12.82	13.98	16.41	14.65	12.78
4th quarter 1992	12.98	13.55	11.28	11.96	13.62	13.98	13.84	10.58
Net interest margin (annualized)								
4th quarter 1993	4.60%	4.44%	4.24%	4.76%	4.47%	5.25%	4.61%	4.49%
3rd quarter 1993	4.62	4.41	4.23	4.79	4.49	5.19	4.63	4.66
4th quarter 1992	4.64	4.62	4.24	4.65	4.55	5.18	4.66	4.74
Ag loan losses ÷ average ag loans (annualized)								
4th quarter 1993	0.19%	0.29%	0.17%	-0.23%	0.30%	1.04%	0.43%	0.11%
3rd quarter 1993	0.15	0.41	0.13	0.46	0.15	0.79	0.36	-0.06
4th quarter 1992	0.29	0.49	0.16	0.13	0.31	1.60	0.50	0.65
Ag nonperforming loans¹ ÷ total ag loans								
4th quarter 1993	1.30%	0.79%	1.87%	1.03%	1.25%	3.24%	0.71%	0.00%
3rd quarter 1993	1.54	0.74	1.98	1.36	1.44	2.44	1.02	0.12
4th quarter 1992	1.62	1.10	2.44	2.49	1.95	5.37	1.71	1.48

NOTE: Agricultural banks are defined as those banks with a greater than average share of agricultural loans to total loans.
Data include only that portion of the state within Eighth District boundaries.

¹ Includes loans 90 days or more past due and nonaccrual loans

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

U.S. Agricultural Exports*



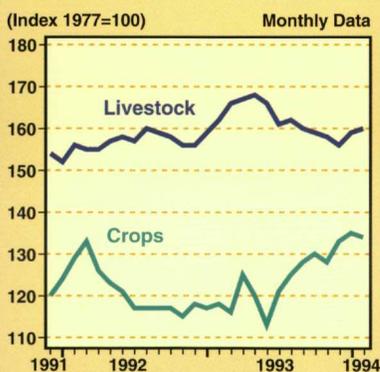
U.S. Agricultural Exports by Commodity

Dollar amounts in billions

Commodity	Oct	Nov	Dec	Year-to-date	Change from year ago
Livestock & products	.67	.72	.73	7.63	-16.2%
Corn	.41	.41	.44	4.22	-10.4
Cotton	.10	.12	.17	1.54	-23.4
Rice	.08	.06	.07	0.77	6.2
Soybeans	.49	.48	.52	4.60	4.8
Tobacco	.08	.11	.13	1.31	-20.9
Wheat	.35	.40	.43	4.66	4.8
TOTAL ¹	3.87	3.90	4.08	42.61	-0.7

¹ Includes commodities not listed here

U.S. Crop and Livestock Prices



Indexes of Food and Agricultural Prices

	Level			Growth ¹	
	IV/93	III/93	IV/92	III/93-IV/93	IV/92-IV/93
Prices received by U.S. farmers	145	143	137	3.78	5.60
Prices received by District farmers ²					
Arkansas	129	123	120	23.57	8.08
Illinois ³	104	102	94	8.05	10.60
Indiana	116	114	102	5.98	13.77
Missouri	136	141	131	-11.77	4.07
Tennessee	141	145	137	-12.24	2.43
Prices paid by U.S. farmers					
Production items	181	179	176	4.54	2.84
Other items ⁴	196	195	192	2.07	2.08
Consumer food prices	143	141	139	4.51	2.66
Consumer nonfood prices	146	145	143	2.78	2.76

NOTE: Data not seasonally adjusted except for consumer food prices and nonfood prices.

¹ Compounded annual rates of change are computed from unrounded data.

² Index of prices received for all farm products (1977=100). Indexes for Kentucky and Mississippi are unavailable.

³ (1985-89=100) for 1991; (1986-90=100) for 1992

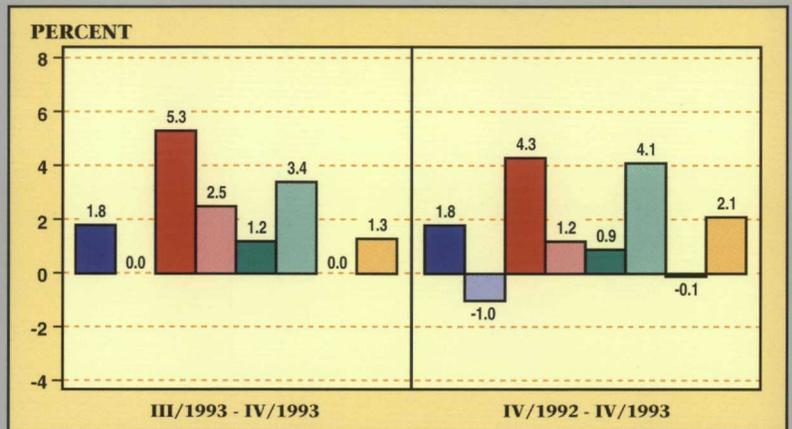
⁴ Other items include commodities, services, interest, taxes and wages.

Selected U.S. and State Business Indicators

United States

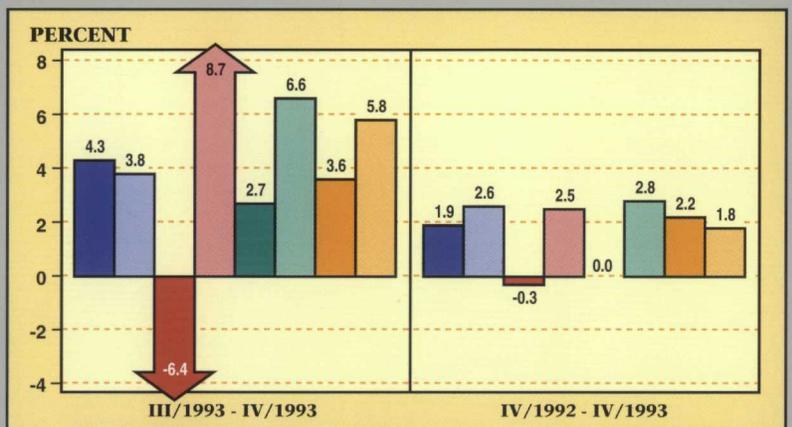
	IV/1993	III/1993	IV/1992
Labor force (in thousands)	128,713	128,181	127,230
Total nonagricultural employment (in thousands)	110,885	110,382	108,930
Unemployment rate	6.5%	6.7%	7.3%
	III/1993	II/1993	III/1992
Real personal income* (in billions)	\$3,726.4	\$3,717.1	\$3,637.1

Compounded Annual Rates of Change in Nonagricultural Employment



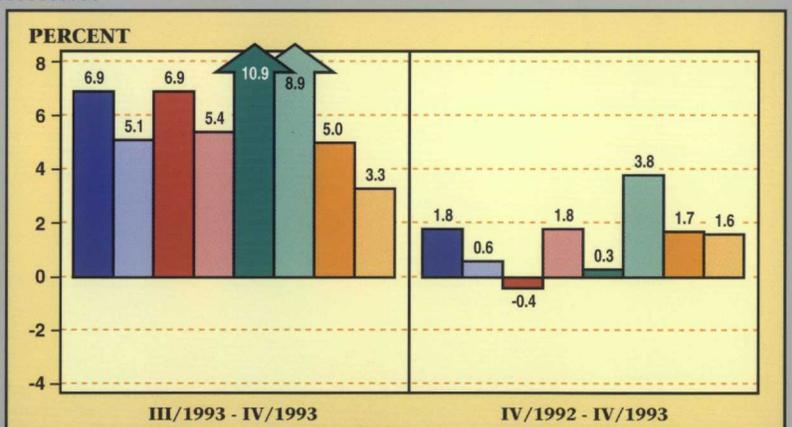
Arkansas

	IV/1993	III/1993	IV/1992
Labor force (in thousands)	1,166.5	1,175.3	1,126.7
Total nonagricultural employment (in thousands)	990.8	980.5	972.6
Unemployment rate	6.3%	5.9%	7.4%
	III/1993	II/1993	III/1992
Real personal income* (in billions)	\$27.2	\$27.5	\$26.7



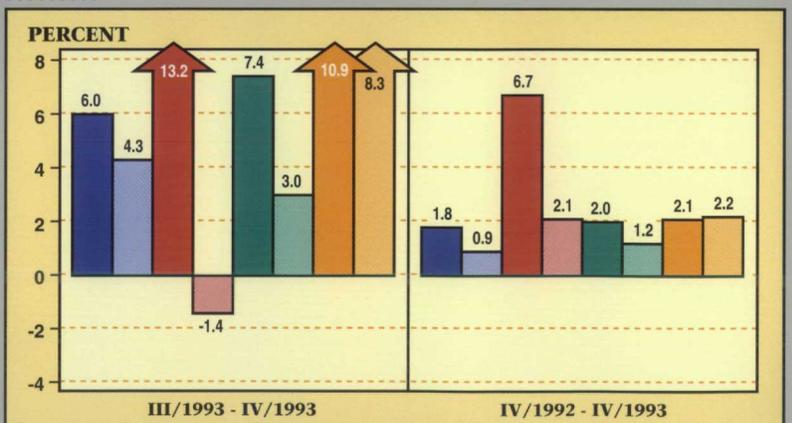
Illinois

	IV/1993	III/1993	IV/1992
Labor force (in thousands)	6,099.9	6,117.4	6,138.9
Total nonagricultural employment (in thousands)	5,315.5	5,228.2	5,224.1
Unemployment rate	6.2%	7.7%	6.3%
	III/1993	II/1993	III/1992
Real personal income* (in billions)	\$184.6	\$184.8	\$181.8



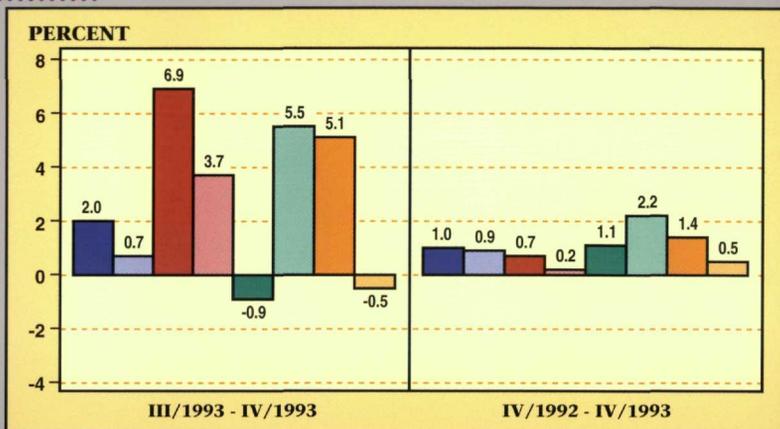
Indiana

	IV/1993	III/1993	IV/1992
Labor force (in thousands)	2,993.7	2,999.2	2,824.0
Total nonagricultural employment (in thousands)	2,598.3	2,560.8	2,551.9
Unemployment rate	4.7%	4.4%	6.4%
	III/1993	II/1993	III/1992
Real personal income* (in billions)	\$76.6	\$76.0	\$74.2



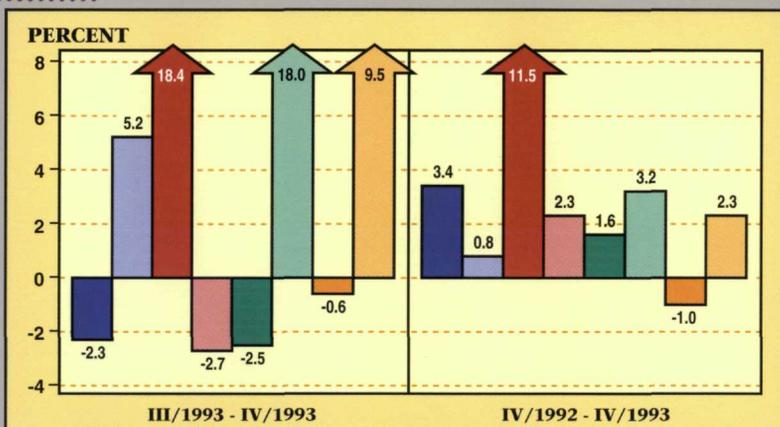
Kentucky

	IV/1993	III/1993	IV/1992
Labor force (in thousands)	1,749.2	1,774.5	1,758.2
Total nonagricultural employment (in thousands)	1,537.2	1,529.7	1,522.2
Unemployment rate	6.2%	6.7%	6.8%
	III/1993	II/1993	III/1992
Real personal income* (in billions)	\$46.3	\$45.9	\$45.0



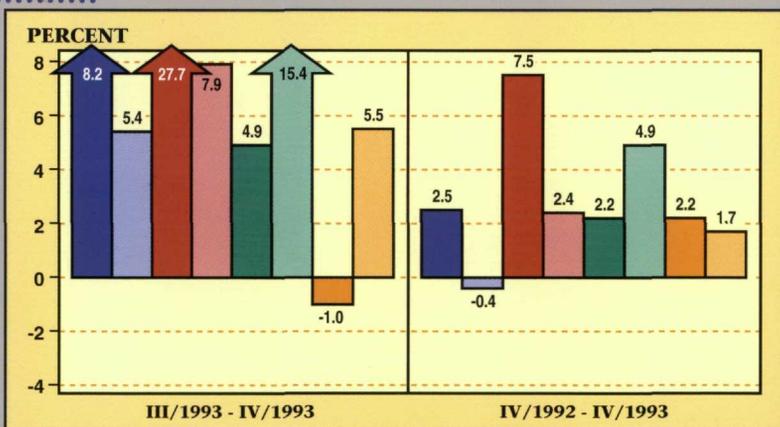
Mississippi

	IV/1993	III/1993	IV/1992
Labor force (in thousands)	1,210.7	1,200.6	1,182.4
Total nonagricultural employment (in thousands)	1,029.0	1,035.2	995.0
Unemployment rate	5.5%	5.7%	7.0%
	III/1993	II/1993	III/1992
Real personal income* (in billions)	\$27.2	\$27.1	\$26.2



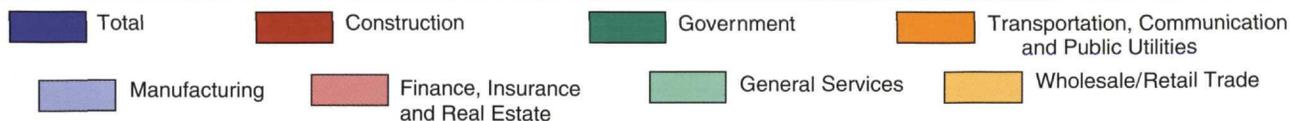
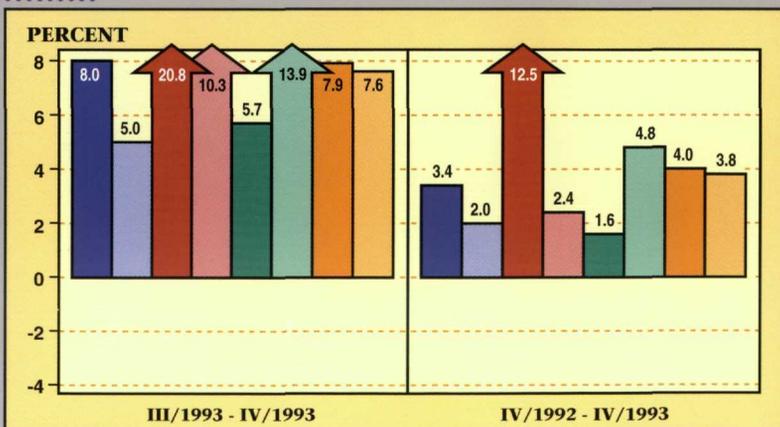
Missouri

	IV/1993	III/1993	IV/1992
Labor force (in thousands)	2,709.3	2,699.1	2,676.8
Total nonagricultural employment (in thousands)	2,379.6	2,333.1	2,321.4
Unemployment rate	5.9%	5.9%	5.2%
	III/1993	II/1993	III/1992
Real personal income* (in billions)	\$70.1	\$71.5	\$70.1



Tennessee

	IV/1993	III/1993	IV/1992
Labor force (in thousands)	2,511.2	2,479.4	2,468.4
Total nonagricultural employment (in thousands)	2,317.0	2,273.0	2,241.6
Unemployment rate	4.9%	5.6%	5.9%
	III/1993	II/1993	III/1992
Real personal income* (in billions)	\$65.4	\$64.9	\$62.9



NOTE: All data are seasonally adjusted. The nonagricultural employment data reflect the 1992 benchmark revision.
* Annual rate. Data deflated by CPI, 1982-84=100.