In Plain English:
MAKING SENSE OF THE FEDERAL RESERVE

Fed Scramble

Unscramble each of the clue words.

Copy the letters in the numbered cells to other cells with the same number.

1. RESVOGORN
2. OENYM PUYLSP
3. WLO TOFNAINIL
4. CAHS
5. COIMRCLEMA BAKSN
6. DEFRELA NPOE KARMET METECTIMO
7. CECKSH
8. SEVREER BSKAN
9. TIREEVICD
10. NIMEOCOC ADTA
11. TEVLEW STCSRIIDT
12. FDE FNDUS EART
13. GEONSRSC
14. TUOCIDNS DIOWWN
15. RITCELNECO ENTAPSMY

1	2	3	4	5	6	7

8	9	10	11	12	13	14

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ANSWER KEY

1. RESVOGORN — GOVERNORS (12)
2. OENYM PUYLSP — MONEY (14) SUPPLY
3. WLO TOFNAINIL — LOW INFLATION
4. CAHS — CASH (10)
5. COIMRCLEMA BAKSN — COMMERCIAL (2) BANKS
6. DEFRELA NPOE KARMET METECTIMO — FEDERAL (1) OPEN MARKET COMMITTEE
7. CECKSH — CHECKS (11)
8. SEVREER BSKAN — RESERVE (5, 13) BANKS
9. TIREEVICD — DIRECTIVE (3)
10. NIMEOCOC ADTA — ECONOMIC (4) DATA
11. TEVLEW STCSRIIDT — TWELVE (7) DISTRICTS
12. FDE FNDUS EART — FED FUNDS RATE (8)
13. GEONSRSC — CONGRESS (9)
14. TUOCIDNS DIOWWN — DISCOUNT WINDOW
15. RITCELNECO ENTAPSMY — ELECTRONIC PAYMENTS (6)

F	E	D	E	R	A	L	R	E	S	E	R	V	E
1	2	3	4	5	6	7	8	9	10	11	12	13	14