

Foreclosure Analysis

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A comprehensive drill down on a neighborhood can not only change the number of residents shown to live in the neighborhood, but also result in higher median household income, average household income and other factors used in resource allocation. Using technology to tell the true story of a neighborhood can significantly impact economic development activity and the amount of resources a neighborhood receives.

Summary

- Data alone is not the end. Communities need to go one step further.
- Getting true community information can make the difference in whether a business locates in a community.
- Overlaying relevant and accurate community data with service sector and industry data can identify gaps and create useful information for entrepreneurs and small business owners.
- By using technology, communities can run “what if” scenarios that better position them to allocate resources in an effective manner.
- Cell phone saturation is increasing exponentially in LMI neighborhoods.

Memorable Quote

“The difference between whether a community gets a much-needed grocery store or not can come down to having accurate data about the residents in the community.”

- John Talmage

Conclusion and remaining questions

Combining technology and community knowledge can lead to enhanced resource allocation and community planning.

How can communities take drill down technology to scale in order to more effectively allocate resources?