



FEDERAL RESERVE BANK OF ST. LOUIS

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- DATE:** July 19, 2011
- SUBJECT:** Federal Reserve issues final rule to repeal Regulation Q, which prohibited the payment of Interest on demand deposits.
- HIGHLIGHTS:** The Federal Reserve Board on Thursday announced the approval of a final rule to repeal its Regulation Q, which prohibits the payment of interest on demand deposits by institutions that are member banks of the Federal Reserve System.
- DOCUMENT LOCATION:** <http://www.federalreserve.gov/newsevents/press/bcreg/20110714a.htm>
- FURTHER INFORMATION:** Allen A. North, Vice President
Banking Supervision and Regulation Department
(314) 444-8826, or 1-800-333-0810, ext. 448826