



FEDERAL RESERVE BANK OF ST. LOUIS

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- DATE:** May 13, 2011
- SUBJECT:** Federal Reserve proposes rule under Regulation E to create new consumer protections for remittance transfers.
- HIGHLIGHTS:** The Federal Reserve Board on Thursday requested public comment on a proposed rule that would create new protections for consumers who send remittance transfers to recipients located in a foreign country.
- DOCUMENT LOCATION:** <http://www.federalreserve.gov/newsevents/press/bcreg/20110512a.htm>
- FURTHER INFORMATION:** Allen A. North, Vice President
Banking Supervision and Regulation Department
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