

DATE: May 21, 2009

SUBJECT: Board announces approval of final amendments to Regulation D.

HIGHLIGHTS: The Federal Reserve Board on Wednesday announced the approval of final amendments to Regulation D (Reserve Requirements of Depository Institutions) to liberalize the types of transfers consumers can make from savings deposits and to make it easier for community banks that use correspondent banks to receive interest on excess balances held at Federal Reserve Banks.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/monetary/20090520b.htm>

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