

**DATE:** June 23, 2006

**SUBJECT:** Request for comment on advance notice of proposed rulemaking concerning lowering the threshold for funds transfers and transmittals of funds. (Reg. S)

**HIGHLIGHTS:** The Federal Reserve Board, jointly with the Department of the Treasury's Financial Crimes Enforcement Network (FinCEN), on Friday issued an advance notice of proposed rulemaking (ANPR) that seeks information on the potential benefit and burden of lowering or eliminating the \$3,000 threshold in the recordkeeping rule for funds transfers and transmittals of funds by financial institutions. The ANPR requests public comment on the potential benefit of a lower threshold to law enforcement and the potential burden of a lower threshold to the financial system. In addition, the ANPR seeks input from the general public on the potential impact that a lower threshold might have on their funds transfer or transmittal of funds practices.

**DOCUMENT  
LOCATION:**

<http://www.federalreserve.gov/boarddocs/press/bcreg/2006/20060616/default.htm>

**FURTHER  
INFORMATION:**

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