

DATE: February 12, 2002

SUBJECT: Regulation D
Reserve Requirements of Depository Institutions

HIGHLIGHTS: The Federal Reserve Board has issued amendments to Regulation D, section 204.9--*Reserve Requirement Ratios*, effective November 19, 2001. These amendments reflect annual adjustments in the amount of net transaction accounts used in the calculation of reserve requirements and the cutoff level used to determine the detail and frequency of deposit reporting.

DOCUMENT LOCATION: Regulation D and the Press Release detailing the November 19, 2001 amendment are available under the Regulations section of the Board of Governors' web site
<http://www.federalreserve.gov/Regulations>

FURTHER INFORMATION: Hillary Debenport, Assistant Vice President, (314) 444-8488 or 800-333-0810, ext. 448488, Statistics and Payment Risk Management Department