

DATE: September 9, 2008

SUBJECT: Federal banking agencies issue joint release on Fannie Mae and Freddie Mac.

HIGHLIGHTS: The federal banking agencies have been assessing the exposures of banks and thrifts to Fannie Mae and Freddie Mac. The agencies believe that, while many institutions hold common or preferred shares of these two government-sponsored enterprises, a limited number of smaller institutions have holdings that are significant compared to their capital.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20080907a.htm>

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