

DATE: January 12, 2005

SUBJECT: New Members of the Consumer Advisory Council

HIGHLIGHTS: The Federal Reserve Board named ten new members to its Consumer Advisory Council and designated a new Chair and Vice Chair of the Council for 2005. The Board's document includes a list of the new members.

Among the new members is Michael Cook, Vice President and Assistant Treasurer for Wal-Mart Stores, Inc., Bentonville, Arkansas. He has responsibility for domestic payment services and financial operations. His work supports global strategies for electronic payments and financial services. Mr. Cook has been instrumental in the formation of Wal-Mart's Financial Services Division.

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DOCUMENT LOCATION: <http://www.federalreserve.gov/boarddocs/press/other/2005/20050107/>