

This is to inform you that the Federal Reserve Banks are amending their Operating Circular No. 12. A letter

has been posted on the Federal Reserve Bank of St. Louis' web site under Operating Circular E-mail Alerts at

http://www.stlouisfed.org/email_alerts/assets/pdfs/Oper_Circ/2005/OC-0506a.pdf.

Please refer to the official current version of OC9 at

<http://www.frbstlouis.org/OperatingCirculars/index.html>.