

July 23, 2004

To the Chief Operations Officers of All Eighth District Depository Institutions:

The Federal Reserve Banks have amended several Appendices to Operating Circular 1, "Account Relationships," effective July 15, 2004. The amendments do not include any changes to account procedures.

Appendix 5 entitled, "Transaction and Service Fee Settlement Authorization" has been revised to include new Billing Service Areas 1521, 3021 and 6302. The revision also includes the removal of Billing Service Area 2003, which is no longer used.

Additionally, the word "circulars" will now appear with a lowercase "c" in the phrase "as the circulars may be amended from time to time" in Appendix 1, the "Master Account Agreement," in Appendix 3, the "Pass-Through Agreement," and in Appendix 5. A revision date has also been added to each appendix.

As previously indicated, the official version of this and other circulars can be found online at <http://www.frbservices.org>. If you desire a paper printout of this circular, please call Mary Cothran at (314) 444-8466.

Sincerely,

A handwritten signature in cursive script, appearing to read "Ron Byrne".

Ron Byrne
Vice President